

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



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12/06/2020

#263

COMPANIES HOUSE

1 Company details

Company number 0 3 3 4 5 4 2 2

Company name in full Maximilian Properties Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicola Jayne

Surname Fisher

3 Liquidator's address

Building name/number Satago Cottage

Street 360a Brighton Road

Post town Croydon

County/Region

Postcode C R 2 6 A L

Country

4 Liquidator's name

Full forename(s) Christopher

Surname Herron

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number Satago Cottage

Street 360a Brighton Road

Post town Croydon

County/Region

Postcode C R 2 6 A L

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

[Handwritten signature]

X

Signature date

d

d

m

m

y

y

y

y

1

2

0

6

2

0

2

0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Tina King**

Company name **Herron Fisher**

Address **Satago Cottage**

360a Brighton Road

Post town **Croydon**

County/Region

Postcode **C R 2 6 A L**

Country

DX

Telephone **020 8688 2100**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Maximilian Properties Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 7 September 2017 To 12 June 2020

**Declaration
of Solvency**
£

£

£

	ASSET REALISATIONS		
36,508.00	Book Debts	NIL	
32,449.00	Cash at Bank	50,784.18	
	Interest from Brecher LLP	74.93	
	Bank Interest Gross	115.00	
			50,974.11
	COST OF REALISATIONS		
	Specific Bond	136.00	
	Joint Liquidators' Fees	2,371.52	
	Accountancy Fees	3,650.00	
	Corporation Tax	30.17	
			(6,187.69)
	UNSECURED CREDITORS		
(225.00)	Trade & Expense Creditors	NIL	
	HMRC	429.90	
			(429.90)
	DISTRIBUTIONS		
(4.00)	Ordinary Shareholders	44,356.52	
			(44,356.52)
68,728.00			0.00

REPRESENTED BY

NIL



Nicola Jayne Fisher
Joint Liquidator

Notice to accompany Final Account

**MAXIMILLIAN PROPERTIES LIMITED ("the Company")
In Members' Voluntary Liquidation**

**Registered Office: Satago Cottage, 360a Brighton Road, Croydon, CR2 6AL
Former Registered Office and Trading address: 23 Spring Street, London, W2 1JA**

Company Number 03345422

NOTICE IS GIVEN to the members of the above-named Company by Christopher Herron (IP No 8755) and Nicola Jayne Fisher (IP No 9090) under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Joint Liquidators' having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Joint Liquidators' will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at info@herronfisher.co.uk or contact Tina King by telephone on 020 8688 2100, or by email at tina.king@herronfisher.co.uk

Signed


NICKY FISHER
Joint Liquidator

Dated 12 June 2020

**Maximillian Properties Limited – In Members' Voluntary Liquidation
Joint Liquidators' Final Account to Members to 12 June 2020**

STATUTORY INFORMATION

Company name:	Maximillian Properties Limited
Company number:	03345422
Trading address	23 Spring Street London W2 1JA
Registered office:	Satago Cottage 360a Brighton Road Croydon CR2 6AL
Former registered office:	23 Spring Street London W2 1JA
Principal trading activity:	Buying and selling of real estate
Joint Liquidators' names:	Christopher Herron (IP No 8755) Nicola Jayne Fisher (IP No 9090)
Joint Liquidators' address:	Herron Fisher Satago Cottage 360a Brighton Road Croydon CR2 6AL
Date of appointment:	7 September 2017
Actions of Joint Liquidators':	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

LIQUIDATORS' ACTIONS SINCE MY LAST REPORT

I continued to liaise with the Company's agent and accountants regarding the final position with HMRC and requesting clearance from them to bring the liquidation to a close.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 7 September 2019 to 12 June 2020 is attached at Appendix 2.

ASSET REALISATIONS

Cash at Bank

The Declaration of Solvency estimated the Company's cash at bank to realise £32,449. The Company's account was closed and a closing balance of £50,784.18 was received. This figure was greater than anticipated due to the net result of financial transactions effected in the period prior to Liquidation and includes a debtor receipt which was received prior to the account being closed. (See below).

Book Debts

The Declaration of Solvency estimated book debts of £36,508 as being due to the Company from trade creditors. The Company's agent confirmed that the outstanding debtor balance was received prior to the date of Liquidation and prior to the closure of the company's bank account. These funds therefore formed part of the increased cash at bank balance detailed above. No further realisations will be made in respect of book debts.

Bank Interest

Gross bank interest totaling £115 has been received over the duration of the liquidation of which £25.36 was received in the final reporting period.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had granted a fixed and floating debenture to Leumi Bank (UK) Plc on 22 April 2010, a charge over a building contract in favour of Leumi Bank (UK) Plc on 18 March 2011 and a legal mortgage in favour of Leumi Bank (UK) Plc on 22 April 2020.

The loans to which the charges relate were repaid in full and were deemed as satisfied on 15 January 2018 following the relevant statements of satisfaction being filed at Companies House.

Preferential Creditors

The Declaration of Solvency did not anticipate any preferential creditors and, accordingly no such claims have been received.

Crown Creditors

The Declaration of Solvency did not anticipate any Crown claims. However, HM Revenue & Customs levied penalties and statutory interest totaling £429.90 in respect of the late submission of a pre-liquidation Corporation Tax return for the period 01/06/17 – 06/09/17. The penalties and interest have all been paid in full.

Non-Preferential Unsecured Creditors

The Declaration of Solvency estimated a total sum of £225 as being owed to Trade and Expense creditors. However, the company's agent subsequently confirmed that there were no such outstanding liabilities.

A formal Notice to Prove was advertised in the London Gazette on 12 September 2017, with the last date to prove being 19 October 2017. No claims were or have been received from any other creditor.

Share Capital

The following distributions have been made to the shareholders McLaren Construction Group Plc and Eliterank Limited who each hold two £1 Ordinary shares in the Company. It should be noted that whilst being 50-50 shareholders, the profit split was 40% to Eliterank Limited and 60% to McLaren Construction Group Plc, with capital distribution being the same:

Date	Amount distribution	Rate of distribution per share
	£	£
28/03/20	44,279.60	442.80
28/03/20	1.99	.02

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fixed fee of £2,507.52, including disbursements, plus VAT, for preparing the Declaration of Solvency, producing and circulating the notices for the meeting of Members prior to my appointment at a meeting held on 7 September 2017. This fee was been paid in full in the prior reporting period and is shown in the enclosed Receipts and Payments Account.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Herron Fisher's fee policy are available at www.herronfisher.co.uk.

LIQUIDATORS' EXPENSES

Over the duration of the Liquidation I have incurred expenses of £4,012.50 all of which were incurred, and paid prior to 6 September 2019, the date of my last report. I have not incurred any further expenses since then. Expenses have been incurred and paid as shown below and on the attached Receipts and Payments Account at Appendix 2:

Type of Expense Category 1	Amount incurred to date £	Amount still to be paid £
Bond	136.00	0.00
AML checks (included in fees)	12.00	0.00
Statutory advertising (included in fees)	214.50	0.00
Accountancy fees	<u>3,650.00</u>	<u>0.00</u>
Total	<u>4,012.50</u>	<u>0.00</u>

No category 2 disbursements have been charged.

No agents or professional advisors have been used in the current reporting period:

FURTHER INFORMATION

As Insolvency Practitioners, when carrying out all professional work relating to an insolvency appointment, Christopher Herron and I are bound by the Insolvency Code of Ethics, a copy of which can be found at <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/ethics-code> and I can confirm that we have not identified any threats to the ethical fundamental principles in respect of this case. We are also bound by the regulations of our professional body, which can be found at <http://www.insolvency-practitioners.org.uk>.

To comply with the Provision of Services Regulations, some general information about Herron Fisher can be found on our website at www.herronfisher.co.uk. Also, Herron Fisher uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interest of keeping creditors and others informed about the insolvency proceedings. Again, you can find more information on how Herron Fisher uses your personal information at www.herronfisher.co.uk.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I will now deliver my Final Account to Companies House in order to bring the liquidations to a close and obtain my release as Joint Liquidator.

If members have any queries regarding the conduct of the Liquidation, they should contact Tina King on by email at tina.king@herronfisher.co.uk, or by telephone before our release.


NICKY FISHER
Joint Liquidator

Appendix 1

1. Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their administrators. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Maintaining physical case files.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holders' estate bank account.
- Maintaining and managing the office holders' cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to the members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a draft final account of the liquidation to the members.
- Issuing the final account to the members
- Filing the final account at Companies House.

2. Creditors

- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Payment to HMRC in respect of penalties and statutory interest.

3. Other matters

- Liaising with the company's agent and accountants regarding outstanding pre-liquidation Corporation Tax returns.
- Liaising with HMRC regarding penalties/statutory interest due and payment of the same; requesting confirmation of any further outstanding liabilities and seeking HMRC's clearance to close the Liquidation.
- Making distributions to shareholders.

Appendix 2


**Maximilian Properties Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments**

RECEIPTS	Declaration of Solvency (£)	From 07/09/2017 To 06/09/2019 (£)	From 07/09/2019 To 12/06/2020 (£)	Total (£)
Book Debts	36,508.00	0.00	0.00	0.00
Cash at Bank	32,449.00	50,784.18	0.00	50,784.18
Interest from Brecher LLP		0.00	74.93	74.93
Bank Interest Gross		89.64	25.36	115.00
		50,873.82	100.29	50,974.11

PAYMENTS				
Specific Bond		136.00	0.00	136.00
Joint Liquidators' Fees		2,371.52	0.00	2,371.52
Accountancy Fees		3,650.00	0.00	3,650.00
Corporation Tax		17.10	13.07	30.17
Trade & Expense Creditors	(225.00)	0.00	0.00	0.00
HMRC		429.90	0.00	429.90
Ordinary Shareholders	(4.00)	0.00	44,356.52	44,356.52
		6,604.52	44,369.59	50,974.11
Net Receipts/(Payments)		44,269.30	(44,269.30)	0.00

MADE UP AS FOLLOWS

Bank 1 Current	44,269.30	(44,269.30)	0.00
	44,269.30	(44,269.30)	0.00



Nicola Jayne Fisher
Joint Liquidator