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**CERTIFICATE OF INCORPORATION
ON CHANGE OF NAME**

Company No. 3345198

The Registrar of Companies for England and Wales hereby certifies that
ANZ INVESTMENTS (UK) LIMITED

having by special resolution changed its name, is now incorporated
under the name of

ASHMORE INVESTMENTS (UK) LIMITED

Given at Companies House, London, the 25th February 1999



C033451980

A.J. Harness
AJ HARNESS

For The Registrar Of Companies



C O M P A N I E S H O U S E

3345198



ANZ INVESTMENTS (UK) LIMITED

Pursuant to section 381A of the Companies Act 1985, the undersigned, being the sole member of the Company who at the date of these resolutions would be entitled to attend and vote at a general meeting of the Company, hereby RESOLVE that the following resolutions be passed as Special Resolutions of the Company:

Special Resolutions

1. that the name of the Company be changed to "Ashmore Investments (UK) Limited".
2. that the Company's articles of association be altered by:
 - (a) inserting the number "89," after the number "88," in the second sentence of article 1. (C);
 - (b) the deletion of the word "two" at the end of the existing article 15 and substitution therefor of the word "one";
 - (c) inserting the following sentence after the first sentence of the existing article 15:

"If and so long as there is a sole director, he may exercise all the powers and authorities vested in the directors by the articles of association of the Company."
 - (d) inserting a new article 27., namely:

"Regulation 89 of Table A is modified by the deletion of the word "two" at the end of the first sentence and the substitution therefor of the word "one"."
 - (e) renumbering the existing articles 27 to 34 inclusive as 28 to 35 inclusive.

Dated this 19th day of February 1999.

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R J Martin
Authorised Signatory of
ANZ Funds Pty. Ltd

mins/minsbod/anz192

N/C £100
LB 008841
S/DAY