

THE PERFECT ANSWER CO. LIMITED

Company Number: 3345097

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ABBREVIATED STATUTORY ACCOUNTS  
YEAR ENDED 30TH APRIL, 2000



Nicholas & Walters  
Chartered Accountants

THE PERFECT ANSWER CO. LIMITED  
ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL, 2000

CONTENTS

1. Accountants' Report
2. Balance Sheet
3. Notes to the Abbreviated Accounts

ACCOUNTANTS' REPORT  
ON THE UNAUDITED FINANCIAL ACCOUNTS TO THE DIRECTORS OF  
THE PERFECT ANSWER CO. LIMITED

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial accounts for the year ended 30th April, 2000, set out on pages 3 to 7, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Nicholas & Walters

Nicholas & Walters  
Chartered Accountants  
54/56 Victoria Street  
Shirebrook  
Mansfield  
Notts NG20 8AQ

24th August, 2000

THE PERFECT ANSWER CO. LIMITED

ABBREVIATED BALANCE SHEET  
AS AT 30TH APRIL, 2000

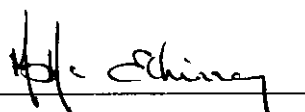
	<u>Notes</u>	<u>2000</u>	<u>1999</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	954	919
<b>CURRENT ASSETS</b>			
Debtors		326	310
Cash at Bank and in Hand		2,012	1,433
		<u>2,338</u>	<u>1,743</u>
<b>CREDITORS : Amounts Falling Due within One Year</b>		<u>(963)</u>	<u>(1,249)</u>
<b>NET CURRENT ASSETS</b>		<u>1,375</u>	<u>494</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,329</u>	<u>1,413</u>
<b>PROVISION FOR LIABILITIES AND CHARGES</b>		<u>(59)</u>	<u>(43)</u>
		<u>£ 2,270</u>	<u>£ 1,370</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	3	1,000	1,000
Profit and Loss Account		1,270	370
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>		<u>£ 2,270</u>	<u>£ 1,370</u>

The directors consider that for the year ended 30th April, 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the  
board of directors

  
Micheal McElhinney  
Director

Approved by the board: 24th August, 2000

THE PERFECT ANSWER CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL, 2000

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The accounts have been prepared under the historical cost convention.

**Turnover**

Turnover represents the net invoiced sales of goods, excluding VAT.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office Equipment	15% on reducing balance basis
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**Deferred Taxation**

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

**2. FIXED ASSETS**

	<b>Tangible Assets</b> £
<b>COST</b>	
At 1st May, 1999	1,272
Additions in year	203
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At 30th April, 2000	1,475
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<b>DEPRECIATION</b>	
At 1st May, 1999	353
Charge for year	168
	<hr/>
At 30th April, 2000	521
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<b>NET BOOK VALUE</b>	
At 30th April, 2000	954
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At 30th April, 1999	919
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**3. SHARE CAPITAL**

	<b>2000</b> £	<b>1999</b> £
Ordinary Shares of £1 each		
Authorised	1,000	1,000
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Allotted, Issued and Fully Paid	1,000	1,000
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