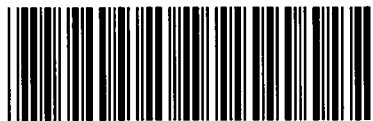


ATLANTIC HOTELS (CHELMSFORD) LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2016

THURSDAY



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09/03/2017

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COMPANIES HOUSE

Shah Dodhia & Co
Chartered Accountants
173 Cleveland Street
London
W1T 6QR

ATLANTIC HOTELS (CHELMSFORD) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

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ATLANTIC HOTELS (CHELMSFORD) LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Tangible assets		6,013,311	5,800,001
CURRENT ASSETS			
Stocks		1,600	1,600
Debtors		2,982,133	2,966,028
Cash at bank and in hand		125,595	244,472
		<u>3,109,328</u>	<u>3,212,100</u>
CREDITORS: Amounts falling due within one year		<u>546,083</u>	<u>585,865</u>
NET CURRENT ASSETS		<u>2,563,245</u>	<u>2,626,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,576,556</u>	<u>8,426,236</u>
PROVISIONS FOR LIABILITIES		<u>32,382</u>	<u>8,984</u>
		<u>8,544,174</u>	<u>8,417,252</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	101	101
Revaluation reserve		4,498,747	4,498,747
Profit and loss account		4,045,326	3,918,404
SHAREHOLDERS' FUNDS		<u>8,544,174</u>	<u>8,417,252</u>

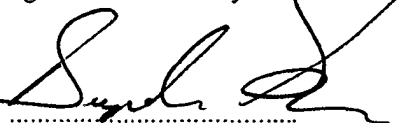
For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 27/02/2017, and are signed on their behalf by:



Mr Deepinder Singh Obhrai
Director

Company Registration Number: 03344437

The notes on pages 2 to 3 form part of these abbreviated accounts.

ATLANTIC HOTELS (CHELMSFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	4% on cost
Fixtures and Fittings	-	25% on reducing balance

Freehold Land is not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ATLANTIC HOTELS (CHELMSFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2016

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 September 2015	7,477,239
Additions	<u>316,605</u>
At 31 August 2016	<u>7,793,844</u>
DEPRECIATION	
At 1 September 2015	1,677,238
Charge for year	<u>103,295</u>
At 31 August 2016	<u>1,780,533</u>
NET BOOK VALUE	
At 31 August 2016	<u>6,013,311</u>
At 31 August 2015	<u>5,800,001</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016	2015
100 "A" Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>
100 "B" Ordinary Shares of US\$0.01 each	<u>US\$1</u>	<u>US\$1</u>

4. ULTIMATE PARENT COMPANY

The immediate parent undertaking is Cool Inn Ltd, a company incorporated in England and Wales. The ultimate controlling party is Sycamore Limited, a company registered in Isle of Man.