

COMPANY REGISTRATION NUMBER 3343931

Pacific Healthcare Limited
Annual Report and Financial Statements
for the year ended 30 June 2015



Pacific Healthcare Limited
Financial Statements
for the year ended 30 June 2015

Contents	Page
Directors' report	1
Balance sheet	2
Notes to the financial statements	3

Pacific Healthcare Limited

Directors' Report

for the year ended 30 June 2015

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 June 2015. The company is dormant and has not traded during the year.

Directors

The directors who served the company during the year were as follows:

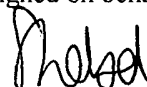
JL Beckwith
MC Johnson
SD Roberts

Each of the persons who is a director at the date of approval of this report confirm that:

- so far as each director is aware, there is no relevant audit information of which the company's accountants is unaware; and
- each director has taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's accountants is aware of that information.

Registered office:
124 Sloane Street
London
SW1X 9BW

Signed on behalf of the directors



SD Roberts

Director

Approved by the directors on 4 November 2015

Pacific Healthcare Limited

Balance Sheet

as at 30 June 2015

	Note	2015 £	2014 £
Fixed assets			
Investments	2	—	—
Creditors: amounts falling due after more than one year	3	(9,233,647)	(9,233,647)
		<u>(9,233,647)</u>	<u>(9,233,647)</u>
Capital and reserves			
Called-up share capital	5	2	2
Other reserves	6	4,000,000	4,000,000
Profit and loss account		(13,233,649)	(13,233,649)
Shareholders' deficit		<u>(9,233,647)</u>	<u>(9,233,647)</u>

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the directors and authorised for issue on 4 November 2015, and are signed on their behalf by:



SD Roberts
Director

Company Registration Number: 3343931

The notes on pages 3 to 4 form part of these financial statements.

Pacific Healthcare Limited
Notes to the Financial Statements
for the year ended 30 June 2015

1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 June 2015.

2. Investments

	Shares £	Loans £	Total £
Cost			
At 30 June 2015 and 30 June 2014	<u>3,000</u>	<u>14,652,031</u>	<u>14,655,031</u>
Provision for diminution in value			
At 30 June 2015 and 30 June 2014	<u>(3,000)</u>	<u>(14,652,031)</u>	<u>(14,655,031)</u>
Net book value			
At 30 June 2015 and 30 June 2014	<u>-</u>	<u>-</u>	<u>-</u>

Details of the subsidiary of the company are given below:

Subsidiary	Principal Activity	Shares	Holding	Place of Incorporation
PHL 2 Limited	Investment holding company	Ordinary	49.99%	England & Wales

3. Creditors: amounts falling due after more than one year

	2015 £	2014 £
Amounts owed to group undertakings	<u>9,233,647</u>	<u>9,233,647</u>

4. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

5. Share capital

Authorised share capital:

	2015 £	2014 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Pacific Healthcare Limited

Notes to the Financial Statements

for the year ended 30 June 2015

6. Share capital *(continued)*

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

7. Guarantees

The Company provides a corporate cross-guarantee to Lloyds Bank in respect of bank loans and overdrafts of Pacific Investments Limited, Pacific Investments Management Limited, Pacific Leisure, Entertainment & Media Limited, The General Property Investment Company Limited, Beckwith Capital Investment Limited, Key Rock Capital Developments Limited, Beckwith Investment Management Limited, Odyssey Venture Partners Limited, Lennox Gardens Properties Limited, Red River Capital Limited, Beckwith Asset Management Limited and Pacific Capital Partners Limited. As security, the bank holds debenture comprising fixed and floating charges over the assets of the Company.

8. Parent company, ultimate parent company and ultimate controlling party

The Company's immediate parent company was Pacific Investments Management Limited, a company registered in England and Wales.

The Company's ultimate parent company was Pacific Investments Limited, a company registered in England & Wales, which was the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Pacific Investments Limited's consolidated financial statements can be obtained from Companies House.

In the opinion of the directors the ultimate controlling party of the company was JL Beckwith, a director and majority shareholder of the ultimate holding company.