

COMPANY REGISTRATION NUMBER: 3343931

Pacific Healthcare Limited
Annual Report and Unaudited Financial Statements
For the Year Ended 30 June 2016



Pacific Healthcare Limited
Financial Statements
for the year ended 30 June 2016

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Pacific Healthcare Limited

Directors' Report

for the year ended 30 June 2016

The directors present their report and the unaudited financial statements of Pacific Healthcare Limited ("the company") for the year ended 30 June 2016.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

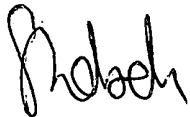
The directors who served the company during the year were as follows:

JL Beckwith
DF Forbes
MC Johnson
SD Roberts

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 8 March 2017 and signed on behalf of the board by:



SD Roberts
Director

Registered office:
124 Sloane Street
London
SW1X 9BW

Pacific Healthcare Limited
Statement of Financial Position
as at 30 June 2016

| | Note | 2016 £ | 2015 £ |
|--|------|---------------------------|---------------------------|
| Creditors: amounts falling due after more than one year | 5 | <u>(9,233,647)</u> | <u>(9,233,647)</u> |
| Net liabilities | | <u><u>(9,233,647)</u></u> | <u><u>(9,233,647)</u></u> |
| Capital and reserves | | | |
| Called up share capital | 6 | 2 | 2 |
| Other reserves | 7 | 4,000,000 | 4,000,000 |
| Profit and loss account | 7 | <u>(13,233,649)</u> | <u>(13,233,649)</u> |
| Member deficit | | <u><u>(9,233,647)</u></u> | <u><u>(9,233,647)</u></u> |

The company did not trade during the current year or prior year and has not made either a profit or loss.


For the year ending 30 June 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 8 March 2017, and are signed on behalf of the board by:



SD Roberts
Director

Company registration number: 3343931

The notes on pages 3 to 5 form part of these financial statements.

Pacific Healthcare Limited

Notes to the Financial Statements

for the year ended 30 June 2016

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

2. General information

Pacific Healthcare Limited is a company incorporated in England and Wales. The address and registered office is 124 Sloane Street, London, SW1X 9BW.

3. Accounting policies

Basis of preparation

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 June 2016.

Transition to FRS 102

These financial statements are the first annual financial statements of the company reported in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The first date at which FRS 102 was applied was 1 July 2014. In accordance with FRS 102 the company has:

- provided comparative information;
- applied the same accounting principles throughout all period presented;
- retrospectively applied FRS 102 as required; and
- applied certain optional exemptions and mandatory exemptions as applicable to first time adoption of FRS 102.

The transition to FRS 102 has resulted in no material changes in accounting policies or material adjustments to comprehensive income and retained earnings or equity of the company as previously reported. The company has taken advantage of the following exemptions available under FRS 102:

- the exemption from preparing a Statement of Cash Flows
- the exemption from disclosing key management personnel compensation

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in member deficit during the current year or prior year.

Investments

Investments are stated at cost less any provisions for permanent diminution in value. Realised gains and losses are dealt with through the profit and loss account. A review for impairment is carried out if events or changes in circumstances indicate that the carrying amount may not be recoverable, in which case an impairment provision is recognised and charged to the profit and loss account.

Pacific Healthcare Limited

Notes to the Financial Statements *(continued)*

for the year ended 30 June 2016

4. Investments

| | Shares in group undertakings £ | Loans to group undertakings £ | Total £ |
|-------------------------------|--------------------------------------|-------------------------------------|-------------------|
| Cost | | | |
| At 1 Jul 2015 and 30 Jun 2016 | <u>3,000</u> | <u>14,652,031</u> | <u>14,655,031</u> |
| Impairment | | | |
| At 1 Jul 2015 and 30 Jun 2016 | <u>3,000</u> | <u>14,652,031</u> | <u>14,655,031</u> |
| Carrying amount | | | |
| At 30 June 2016 | <u>-</u> | <u>-</u> | <u>-</u> |

5. Creditors: amounts falling due after more than one year

| | 2016 £ | 2015 £ |
|---|------------------|------------------|
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | <u>9,233,647</u> | <u>9,233,647</u> |

6. Called up share capital

Authorised share capital

| | 2016 | | 2015 | |
|----------------------------|--------------|--------------|--------------|--------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |

Issued, called up and fully paid

| | 2016 | | 2015 | |
|----------------------------|----------|----------|----------|----------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |

7. Reserves

Profit and loss account - This reserve records retained earnings and accumulated losses, less amounts distributed to shareholders.

8. Transition to FRS 102

The transition to FRS 102 has resulted in no material changes in accounting policies or material adjustments to comprehensive income and retained earnings or equity of the company as previously reported.

9. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

Pacific Healthcare Limited

Notes to the Financial Statements *(continued)*

for the year ended 30 June 2016

10. Controlling party

The Company's immediate parent company was Pacific Investments Management Limited, a company registered in England and Wales.

The Company's ultimate parent company was Pacific Investments Limited, a company registered in England & Wales, which was the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Pacific Investments Limited's consolidated financial statements can be obtained from Companies House.

In the opinion of the directors the ultimate controlling party of the company was JL Beckwith, a director and majority shareholder of the ultimate holding company.