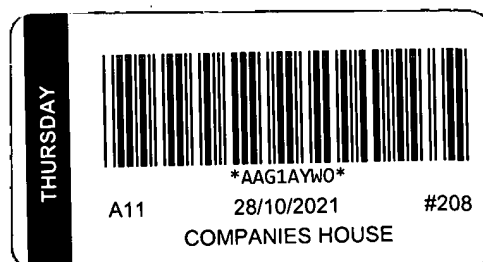


Company Registration No. 03343793 (England and Wales)

KANGOL LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2020



KANGOL LIMITED

COMPANY INFORMATION

Directors	AA Adegoke A P O Dick
Secretary	T J Piper
Company number	03343793
Registered office	Unit A Brook Park East Shirebrook NG20 8RY

KANGOL LIMITED

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KANGOL LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 30 APRIL 2020

The directors present their report and financial statements for the period ended 30 April 2020.

Principal activities

The company has not traded for some years. During the prior period a capital reduction was undertaken and amounts owed by another group company were waived. The company will not trade in the future and is expected to remain dormant.

Directors

The directors who held office during the period and up to the date of approval of the financial statements were as follows:

A A Adegoke
A P O Dick

Qualifying third party indemnity provisions

Fraser's Group plc has granted the directors of the company with Qualifying Third Party indemnity provisions within the meaning given to the term by sections 234 and 235 of the Companies Act 2006. This is in respect of liabilities to which they may become liable in their capacity as director of the company and of any company with the group. Such indemnities were in force throughout the financial year and will remain in force.

Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

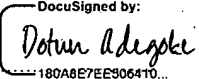
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

KANGOL LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE PERIOD ENDED 30 APRIL 2020

On behalf of the board

DocuSigned by:

180A8E7EE806410...

AA Adegoke

Director 21 October 2021

Date:

KANGOL LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 APRIL 2020**

		Period ended 30 April 2020 £	Period ended 30 April 2019 £
Administrative expenses	Notes	-	(1)
Loss before taxation		-	(1)
Tax on loss	4	-	-
Loss for the financial period		<u>-</u>	<u>(1)</u>

There were no recognised gains or losses for 2020 or 2019, other than those included in the profit and loss account.

The notes on pages 6 to 8 form part of these financial statements.

KANGOL LIMITED**BALANCE SHEET****AS AT 30 APRIL 2020**

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	6	1		1	
Net current assets			1		1
			==		==
Capital and reserves					
Called up share capital	7		1		1
			==		==

For the financial period ended 30 April 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

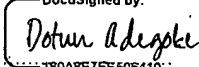
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

21 October 2021

The financial statements were approved by the board of directors and authorised for issue on
and are signed on its behalf by:

DocuSigned by:

 T80A8E7EE506410...
 A A Adegoke
 Director

Company Registration No. 03343793

The notes on pages 6 to 8 form part of these financial statements.

KANGOL LIMITED**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 APRIL 2020**

	Notes	Share capital £	Profit and loss reserves £	Total £
Balance at 1 May 2018		18,253,000	(3,358,889)	14,894,111
Period ended 30 April 2019:				
Loss and total comprehensive income for the period		-	(1)	(1)
Reduction of shares	7	(18,252,999)	18,252,999	-
Dividends		-	(14,894,109)	(14,894,109)
Balance at 30 April 2019		1	-	1
Period ended 30 April 2020:				
Profit and total comprehensive income for the period		-	-	-
Balance at 30 April 2020		1	-	1

The notes on pages 6 to 8 form part of these financial statements.

KANGOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 APRIL 2020

1 Accounting policies

Company information

Kangol Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit A, Brook Park East, Shirebrook, NG20 8RY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

All financial assets and liabilities are initially measured at transactions price and subsequently at amortised cost.

For financial assets measured at cost less impairments, the impairments loss is measured as the difference between an assets carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were sold at the balance sheet date.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.3 Exemptions

As permitted by FRS 102, the company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of a cash flow statement, financial instrument disclosures, disclosure of related party transactions with group members and disclosing key management compensation.

Where required, equivalent disclosures are given in the group accounts of Frasers Group plc. The group accounts of Frasers Group plc are available to the public and can be obtained as set out in note 8.

KANGOL LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE PERIOD ENDED 30 APRIL 2020****2 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The directors do not consider that there are any significant judgements in applying the accounting policies or estimation uncertainty arising in the preparation of these financial statements.

3 Operating profit/(loss).

	2020 £	2019 £
Operating profit/(loss) for the period is stated after charging:		
Amortisation of intangible assets	-	1
	<u> </u>	<u> </u>

4 Taxation

The actual charge for the period can be reconciled to the expected credit for the period based on the profit or loss and the standard rate of tax as follows:

	2020 £	2019 £
Profit/(loss) before taxation	-	(1)
	<u> </u>	<u> </u>
Expected tax charge based on the standard rate of corporation tax in the UK of 19% (2019: 19.00%)	-	-
	<u> </u>	<u> </u>
Taxation charge in the financial statements	-	-
	<u> </u>	<u> </u>

KANGOL LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE PERIOD ENDED 30 APRIL 2020**5 Intangible fixed assets**

	Other intangible assets £
Cost	
At 1 May 2019 and 30 April 2020	1
Amortisation and impairment	
At 1 May 2019 and 30 April 2020	1
Carrying amount	
At 30 April 2020	-
At 30 April 2019	-

6 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	1	1

£14,894,110 of amounts owed by group undertakings were waived during the prior period.

7 Share capital

	2020 £	2019 £
Ordinary share capital		
Issued and fully paid		
1 Ordinary shares of £1 each	1	1

During the prior period, the company reduced its share capital to one Ordinary share of £1 by cancelling and extinguishing the remaining share capital and converting the value into distributable reserves for the holders of the remaining ordinary shares.

8 Ultimate controlling party

The ultimate controlling party is M J W Ashley by virtue of his 100% ownership of MASH Holdings Limited, the ultimate parent company. MASH Holdings Limited indirectly holds the majority of the shares in Frasers Group plc, who own 100% of the share capital of Kangol Holdings Limited (the immediate parent company).

Frasers Group plc is the smallest company and MASH Holdings Limited is the largest company to consolidate these accounts. Both Frasers Group plc and MASH Holdings Limited are companies registered in England and Wales. A copy of the group accounts can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.