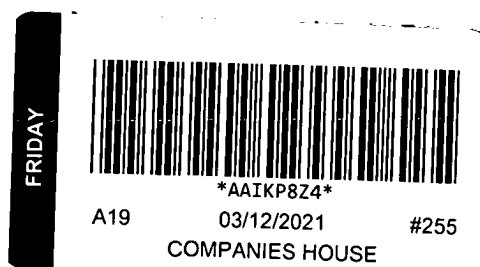


Registered number
3343591

Yealm Investments Ltd

Report and Accounts

30 April 2021



Yealm Investments Ltd

Registered number:

3343591

Directors' Report

The directors present their report and accounts for the year ended 30 April 2021.

Principal activities

The company's principal activity during the year was that of investment.

Directors

The following persons served as directors during the year:

R M Wevill

L Wevill

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 November 2021 and signed by its order.



L Wevill
Secretary

Yealm Investments Ltd
Profit and Loss Account
for the year ended 30 April 2021

	2021	2020
	£	£
Turnover	-	229,293
Cost of sales	-	(233,251)
Gross loss	-	(3,958)
Administrative expenses	(3,655)	(635)
Operating loss	(3,655)	(4,593)
Income from investments	7,003	3,956
Profit/(loss) before taxation	3,348	(637)
Tax on profit/(loss)	-	5,036
Profit for the financial year	3,348	4,399

Yealm Investments Ltd**Registered number:** 3343591**Balance Sheet****as at 30 April 2021**

	Notes	2021 £	2020 £
Current assets			
Debtors	3	174,098	174,098
Investments held as current assets	4	372,417	-
Cash at bank and in hand		198,693	567,824
		<u>745,208</u>	<u>741,922</u>
Creditors: amounts falling due within one year			
	5	(3,395)	(125)
Net current assets		<u>741,813</u>	<u>741,797</u>
Net assets		<u>741,813</u>	<u>741,797</u>
Capital and reserves			
Called up share capital		620,000	620,000
Profit and loss account		121,813	121,797
Shareholders' funds		<u>741,813</u>	<u>741,797</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



R M Wevill

Director

Approved by the board on 24 November 2021

Yealm Investments Ltd
Statement of Changes in Equity
for the year ended 30 April 2021

	Share capital £	Profit and loss account £	Total £
At 1 May 2019	620,000	157,398	777,398
Profit for the financial year		4,399	4,399
Dividends		(40,000)	(40,000)
At 30 April 2020	<u>620,000</u>	<u>121,797</u>	<u>741,797</u>
At 1 May 2020	620,000	121,797	741,797
Profit for the financial year		3,348	3,348
Dividends		(3,332)	(3,332)
At 30 April 2021	<u>620,000</u>	<u>121,813</u>	<u>741,813</u>

Yealm Investments Ltd
Notes to the Accounts
for the year ended 30 April 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives as follows:

Office Equipment	25% straight line
Fixtures and fittings	33.33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Dividends

Dividends are treated as a movement in the Profit and Loss Reserve rather than a distribution from the Company's Profit and Loss Account.

2 Taxation	2021	2020
	£	£
UK Corporation Tax	-	-
Adjustment for prior year	-	(5,036)
	<u> </u>	<u> </u>
		(5,036)
3 Debtors	2021	2020
	£	£
Other debtors	<u>174,098</u>	<u>174,098</u>
4 Investments held as current assets	2021	2020
	£	£
Fair value		

Unlisted investments	<u>372,417</u>	<u>-</u>
----------------------	----------------	----------

5 Creditors: amounts falling due within one year

	2021	2020
	£	£

Other creditors	<u>3,395</u>	<u>125</u>
-----------------	--------------	------------

6 Controlling party

The company was under the control of the directors throughout the current and previous year.
There were no transactions with related parties during the year.

Yealm Investments Ltd
Detailed profit and loss account
for the year ended 30 April 2021

This schedule does not form part of the statutory accounts

	2021	2020
	£	£
Sales	-	229,293
Cost of sales	-	(233,251)
Gross loss	-	(3,958)
Administrative expenses	(3,655)	(635)
Operating loss	(3,655)	(4,593)
Income from investments	7,003	3,956
Profit/(loss) before tax	<u>3,348</u>	<u>(637)</u>

Yealm Investments Ltd**Detailed profit and loss account****for the year ended 30 April 2021***This schedule does not form part of the statutory accounts*

	2021	2020
	£	£
Sales		
Sales	-	229,293
	<hr/>	<hr/>
Cost of sales		
Purchases	-	233,251
	<hr/>	<hr/>
Administrative expenses		
General administrative expenses:		
Sundry expenses	3,655	635
	<hr/>	<hr/>
	3,655	635
	<hr/>	<hr/>
	3,655	635
	<hr/>	<hr/>