

Registered number
3343591

Yealm Investments Ltd

Report and Accounts

23 April 2023

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Yealm Investments Ltd

Registered number:

3343591

Directors' Report

The directors present their report and accounts for the period ended 23 April 2023.

Principal activities

The company's principal activity during the year was that of investment.

Directors

The following persons served as directors during the period:

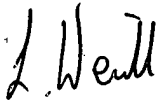
R M Wevill

L Wevill

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 April 2023 and signed by its order.

A handwritten signature in black ink, appearing to read 'L Wevill', is written over a horizontal line.

L Wevill
Secretary

Yealm Investments Ltd
Profit and Loss Account
for the period from 1 May 2022 to 23 April 2023

	2023	2022
	£	£
Turnover	1,188,948	1,979,443
Cost of sales	(1,186,993)	(1,968,016)
Gross profit	<u>1,955</u>	<u>11,427</u>
Administrative expenses	(3,920)	(6,590)
Operating (loss)/profit	<u>(1,965)</u>	<u>4,837</u>
Income from investments	15,938	14,582
Profit before taxation	<u>13,973</u>	<u>19,419</u>
Tax on profit	-	(919)
Provision against investments	(229,041)	
(Loss)/profit for the period	<u>(215,068)</u>	<u>18,500</u>

Yealm Investments Ltd**Registered number:** 3343591**Balance Sheet****as at 23 April 2023**

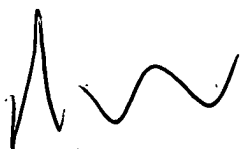
	Notes	2023 £	2022 £
Current assets			
Debtors	3	-	174,098
Investments held as current assets	4	319,930	547,114
Cash at bank and in hand		181,982	439
		<u>501,912</u>	<u>721,651</u>
Creditors: amounts falling due within one year	5	-	(4,671)
Net current assets		<u>501,912</u>	<u>716,980</u>
Net assets		<u>501,912</u>	<u>716,980</u>
Capital and reserves			
Called up share capital		620,000	620,000
Profit and loss account		(118,088)	96,980
Shareholders' funds		<u>501,912</u>	<u>716,980</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



R M Wevill

Director

Approved by the board on 24 April 2023

Yealm Investments Ltd**Statement of Changes in Equity****for the period from 1 May 2022 to 23 April 2023**

	Share capital £	Profit and loss account £	Total £
At 1 May 2021	620,000	121,813	741,813
Profit for the financial year		18,500	18,500
Dividends		(43,333)	(43,333)
At 30 April 2022	<u>620,000</u>	<u>96,980</u>	<u>716,980</u>
 At 1 May 2022	 620,000	 96,980	 716,980
Loss for the period		(215,068)	(215,068)
 At 23 April 2023	 <u>620,000</u>	 <u>(118,088)</u>	 <u>501,912</u>

Yealm Investments Ltd
Notes to the Accounts
for the period from 1 May 2022 to 23 April 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives as follows:

Office Equipment	25% straight line
Fixtures and fittings	33.33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Dividends

Dividends are treated as a movement in the Profit and Loss Reserve rather than a distribution from the Company's Profit and Loss Account.

2 Taxation	2023	2022
	£	£
UK Corporation Tax	-	919
Adjustment for prior year	-	-
	<hr/>	<hr/>
	-	919
3 Debtors	2023	2022
	£	£
Other debtors	-	174,098
	<hr/>	<hr/>
4 Investments held as current assets	2023	2022
	£	£
Fair value		
Listed investments	319,930	547,114
	<hr/>	<hr/>

5	Creditors: amounts falling due within one year	2023	2022
		£	£
	Other creditors	<u>-</u>	<u>4,671</u>

6 Controlling party

The company was under the control of the directors throughout the current and previous year.
There were no transactions with related parties during the year.

Yealm Investments Ltd

Detailed profit and loss account

for the period from 1 May 2022 to 23 April 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales		
Sales	<u>1,188,948</u>	<u>1,979,443</u>
Cost of sales		
Purchases	<u>1,186,993</u>	<u>1,968,016</u>
Administrative expenses		
General administrative expenses:		
Sundry expenses	<u>3,920</u>	<u>6,590</u>
	<u>3,920</u>	<u>6,590</u>
	<u>3,920</u>	<u>6,590</u>

Yealm Investments Ltd

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