

Registered number
3343591

Yealm Investments Ltd

Report and Accounts

30 April 2022

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Yealm Investments Ltd

Registered number:

3343591

Directors' Report

The directors present their report and accounts for the year ended 30 April 2022.

Principal activities

The company's principal activity during the year was that of investment.

Directors

The following persons served as directors during the year:

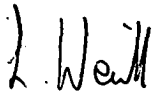
R M Wevill

L Wevill

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 November 2022 and signed by its order.



L Wevill

Secretary

Yealm Investments Ltd
Profit and Loss Account
for the year ended 30 April 2022

	2022	2021
	£	£
Turnover	1,979,443	-
Cost of sales	(1,968,016)	-
Gross profit	<u>11,427</u>	<u>-</u>
Administrative expenses	(6,590)	(3,655)
Operating profit/(loss)	<u>4,837</u>	<u>(3,655)</u>
Income from investments	14,582	7,003
Profit before taxation	<u>19,419</u>	<u>3,348</u>
Tax on profit	(919)	-
Profit for the financial year	<u>18,500</u>	<u>3,348</u>

Yealm Investments Ltd**Registered number:** 3343591**Balance Sheet****as at 30 April 2022**

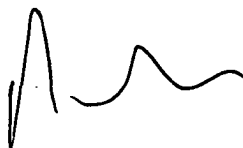
	Notes	2022 £	2021 £
Current assets			
Debtors	3	174,098	174,098
Investments held as current assets	4	547,114	372,417
Cash at bank and in hand		439	198,693
		<u>721,651</u>	<u>745,208</u>
Creditors: amounts falling due within one year	5	(4,671)	(3,395)
Net current assets		<u>716,980</u>	<u>741,813</u>
Net assets		<u>716,980</u>	<u>741,813</u>
Capital and reserves			
Called up share capital		620,000	620,000
Profit and loss account		96,980	121,813
Shareholders' funds		<u>716,980</u>	<u>741,813</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



R M Wevill

Director

Approved by the board on 12 November 2022

Yealm Investments Ltd
Statement of Changes in Equity
for the year ended 30 April 2022

	Share capital £	Profit and loss account £	Total £
At 1 May 2020	620,000	121,797	741,797
Profit for the financial year	<u> </u>	<u>3,348</u>	<u>3,348</u>
Dividends		(3,332)	(3,332)
At 30 April 2021	<u>620,000</u>	<u>121,813</u>	<u>741,813</u>
 At 1 May 2021	 620,000	 121,813	 741,813
Profit for the financial year	<u> </u>	<u>18,500</u>	<u>18,500</u>
Dividends		(43,333)	(43,333)
At 30 April 2022	<u>620,000</u>	<u>96,980</u>	<u>716,980</u>

Yealm Investments Ltd
Notes to the Accounts
for the year ended 30 April 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives as follows:

Office Equipment	25% straight line
Fixtures and fittings	33.33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Dividends

Dividends are treated as a movement in the Profit and Loss Reserve rather than a distribution from the Company's Profit and Loss Account.

2 Taxation	2022	2021
	£	£
UK Corporation Tax	919	-
Adjustment for prior year	-	-
	<u>919</u>	<u>-</u>
3 Debtors	2022	2021
	£	£
Other debtors	<u>174,098</u>	<u>174,098</u>
4 Investments held as current assets	2022	2021
	£	£
Fair value		
Unlisted investments	<u>547,114</u>	<u>372,417</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	<u>4,671</u>	<u>3,395</u>

6 Controlling party

The company was under the control of the directors throughout the current and previous year. There were no transactions with related parties during the year.

Yealm Investments Ltd**Detailed profit and loss account****for the year ended 30 April 2022***This schedule does not form part of the statutory accounts*

	2022	2021
	£	£
Sales		
Sales	<u>1,979,443</u>	<u>-</u>
Cost of sales		
Purchases	<u>1,968,016</u>	<u>-</u>
Administrative expenses		
General administrative expenses:		
Sundry expenses	<u>6,590</u>	<u>3,655</u>
	<u>6,590</u>	<u>3,655</u>
	<u>6,590</u>	<u>3,655</u>

Yealm Investments Ltd**Detailed profit and loss account****for the year ended 30 April 2022***This schedule does not form part of the statutory accounts*

	2022	2021
	£	£
Sales	1,979,443	-
Cost of sales	(1,968,016)	-
Gross profit	<u>11,427</u>	<u>-</u>
Administrative expenses	(6,590)	(3,655)
Operating profit/(loss)	<u>4,837</u>	<u>(3,655)</u>
Income from investments	14,582	7,003
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