

Registered number
3343591

Yealm Investments Ltd

Report and Accounts

30 April 2020

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Yealm Investments Ltd

Registered number:

3343591

Directors' Report

The directors present their report and accounts for the year ended 30 April 2020.

Principal activities

The company's principal activity during the year was that of investment.

Directors

The following persons served as directors during the year:

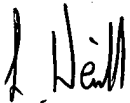
R M Wevill

L Wevill

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 1 June 2020 and signed by its order.



L Wevill

Secretary

Yealm Investments Ltd
Profit and Loss Account
for the year ended 30 April 2020

	2020	2019
	£	£
Turnover	229,293	357,627
Cost of sales	(233,251)	(329,941)
Gross (loss)/profit	<u>(3,958)</u>	<u>27,686</u>
Administrative expenses	(635)	(4,190)
Operating (loss)/profit	<u>(4,593)</u>	<u>23,496</u>
Income from investments	3,956	26,503
(Loss)/profit before taxation	<u>(637)</u>	<u>49,999</u>
Tax on (loss)/profit	2	5,036
Profit for the financial year	<u>4,399</u>	<u>40,499</u>

Yealm Investments Ltd**Registered number:** 3343591**Balance Sheet****as at 30 April 2020**

	Notes	2020 £	2019 £
Current assets			
Debtors	3	174,098	174,098
Investments held as current assets	4	-	293,251
Cash at bank and in hand		567,824	320,847
		<u>741,922</u>	<u>788,196</u>
Creditors: amounts falling due within one year			
	5	(125)	(10,798)
Net current assets		<u>741,797</u>	<u>777,398</u>
Net assets		<u>741,797</u>	<u>777,398</u>
Capital and reserves			
Called up share capital		620,000	620,000
Profit and loss account		121,797	157,398
Shareholders' funds		<u>741,797</u>	<u>777,398</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R M Wevill
Director



Approved by the board on 1 June 2020

Yealm Investments Ltd
Statement of Changes in Equity
for the year ended 30 April 2020

	Share capital £	Profit and loss account £	Total £
At 1 May 2018	620,000	166,899	786,899
Profit for the financial year	<u> </u>	<u>40,499</u>	<u>40,499</u>
Dividends		(50,000)	(50,000)
At 30 April 2019	<u>620,000</u>	<u>157,398</u>	<u>777,398</u>
 At 1 May 2019	 620,000	 157,398	 777,398
Profit for the financial year	<u> </u>	<u>4,399</u>	<u>4,399</u>
Dividends		(40,000)	(40,000)
At 30 April 2020	<u>620,000</u>	<u>121,797</u>	<u>741,797</u>

Yealm Investments Ltd
Notes to the Accounts
for the year ended 30 April 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives as follows:

Office Equipment	25% straight line
Fixtures and fittings	33.33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Dividends

Dividends are treated as a movement in the Profit and Loss Reserve rather than a distribution from the Company's Profit and Loss Account.

2 Taxation	2020	2019
	£	£
UK Corporation Tax	-	9,500
Adjustment for prior year	(5,036)	-
	<u>(5,036)</u>	<u>9,500</u>
3 Debtors	2020	2019
	£	£
Other debtors	<u>174,098</u>	<u>174,098</u>
4 Investments held as current assets	2020	2019
	£	£
Fair value		

Unlisted investments	<u>-</u>	<u>293,251</u>
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5 Creditors: amounts falling due within one year**2020****2019****£****£**

Taxation and social security costs

-

9,500

Other creditors

125

1,298

12510,798**6 Controlling party**

The company was under the control of the directors throughout the current and previous year.
There were no transactions with related parties during the year.

Yealm Investments Ltd**Detailed profit and loss account****for the year ended 30 April 2020***This schedule does not form part of the statutory accounts*

	2020	2019
	£	£
Sales	229,293	357,627
Cost of sales	(233,251)	(329,941)
Gross (loss)/profit	<u>(3,958)</u>	<u>27,686</u>
Administrative expenses	(635)	(4,190)
Operating (loss)/profit	<u>(4,593)</u>	<u>23,496</u>
Income from investments	3,956	26,503
(Loss)/profit before tax	<u>(637)</u>	<u>49,999</u>

Yealm Investments Ltd**Detailed profit and loss account
for the year ended 30 April 2020***This schedule does not form part of the statutory accounts*

	2020	2019
	£	£
Sales		
Sales	<u>229,293</u>	<u>357,627</u>
Cost of sales		
Purchases	<u>233,251</u>	<u>329,941</u>
Administrative expenses		
General administrative expenses:		
Sundry expenses	<u>635</u>	<u>4,190</u>
	<u>635</u>	<u>4,190</u>
	<u>635</u>	<u>4,190</u>