

Registered number
3343591

Yealm Investments Ltd

Report and Accounts

30 April 2016



Yealm Investments Ltd

Registered number: 3343591

Directors' Report

The directors present their report and accounts for the year ended 30 April 2016.

Principal activities

The company's principal activity during the year was that of property development and investment.

Directors

The following persons served as directors during the year:

R M Wevill

L Wevill

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 January 2017 and signed by its order.



L Wevill
Secretary

Yealm Investments Ltd
Profit and Loss Account
for the year ended 30 April 2016

	Notes	2016 £	2015 £
Turnover		112,577	15,180
Cost of sales		(107,596)	(375)
Gross profit		<u>4,981</u>	<u>14,805</u>
Administrative expenses		(4,478)	(7,186)
Operating profit		<u>503</u>	<u>7,619</u>
Income from investments		11,990	2,645
Profit on ordinary activities before taxation		<u>12,493</u>	<u>10,264</u>
Tax on profit on ordinary activities	2	(101)	(1,539)
Profit for the financial year		<u>12,392</u>	<u>8,725</u>

Yealm Investments Ltd
Balance Sheet
as at 30 April 2016

	Notes	2016 £	2015 £
Current assets			
Debtors	3	464,203	464,203
Investments held as current assets	4	277,682	356,745
Cash at bank and in hand		37,794	6,314
		<u>779,679</u>	<u>827,262</u>
Creditors: amounts falling due within one year	5	(6,689)	(13,689)
Net current assets		<u>772,990</u>	<u>813,573</u>
Net assets		<u>772,990</u>	<u>813,573</u>
Capital and reserves			
Called up share capital	6	620,000	620,000
Profit and loss account	7	152,990	193,573
Shareholders' funds		<u>772,990</u>	<u>813,573</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



R M Wevill
Director

Approved by the board on 12 January 2017

Yealm Investments Ltd
Notes to the Accounts
for the year ended 30 April 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives as follows:

Office Equipment	25% straight line
Fixtures and Fittings	33.33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Dividends

Dividends are treated as a movement in the Profit and Loss Reserve rather than a distribution from the Company's Profit and Loss Account.

2 Taxation	2016	2015
	£	£
UK corporation tax	<u>101</u>	<u>1,539</u>
3 Debtors	2016	2015
	£	£
Other debtors	<u>464,203</u>	<u>464,203</u>
4 Investments held as current assets	2016	2015
	£	£
Unlisted investments	<u>277,682</u>	<u>356,745</u>
5 Creditors: amounts falling due within one year	2016	2015
	£	£
Corporation tax	101	1,524
Other creditors	<u>6,588</u>	<u>12,165</u>
	<u>6,689</u>	<u>13,689</u>

Yealm Investments Ltd
Notes to the Accounts
for the year ended 30 April 2016

6 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	620,000	<u>620,000</u>	<u>620,000</u>

7 Profit and loss account	2016 £
At 1 May 2015	193,573
Profit for the year	12,392
Dividends	(52,975)
	<u>152,990</u>
At 30 April 2016	

8 Dividends	2016 £	2015 £
Dividends for which the company became liable during the year:		
Dividends paid	<u>52,975</u>	<u>43,000</u>

9 Ultimate controlling party

The company was under the control of the directors throughout the current and previous year. There were no transactions with related parties during the year.