

Yealm Investments Limited

Annual Report

Year Ended 30th April 2009

Company Registration Number 3343591



Yealm Investments Limited

Financial Statements

Year Ended 30th April 2009

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Yealm Investments Limited

Directors' Report

Year Ended 30th April 2009

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 30th April 2009.

Principal Activities

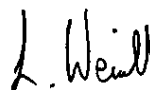
The principal activity of the company during the year was that of property development.

The Directors and their Interests in Shares of the Company

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30th April 2009	At 30th April 2008
R M Wevill	236,100	236,100
L Wevill	<u>383,900</u>	<u>383,900</u>

Signed by order of the directors



L Wevill
Company Secretary

Yealm Investments Limited

Profit and Loss Account

Year ended 30th April 2009

	Note	2009 £	2008 £
Turnover		0	0
Cost of sales		(0)	(1,000)
		<hr/>	<hr/>
Gross Profit/(Loss)		(0)	(1,000)
Administrative Expenses		(5,194)	(9,377)
		<hr/>	<hr/>
Operating Profit/(Loss)	2	(5,194)	(10,377)
Interest and dividends receivable		4,977	21,240
		<hr/>	<hr/>
Profit on Ordinary Activities before Taxation		(217)	10,863
Tax on profit on ordinary activities	3	0	(2,182)
Adjustment in respect of previous year		(134)	(529)
		<hr/>	<hr/>
Retained Profit for the Financial Year		(351)	8,152
		<hr/>	<hr/>

Yealm Investments Limited

Balance Sheet as at 30th April 2009

	Note	2009 £	2008 £
Fixed Assets			
Tangible Assets	4	314	814
Current assets			
Stocks		0	0
Shares		2	2
Debtors	5	867,953	817,953
Cash at bank		105,444	159,157
		<u>973,399</u>	<u>977,112</u>
Creditors: Amounts falling due			
Within one year	6	(3,180)	(7,042)
		<u>970,219</u>	<u>970,070</u>
Total Assets Less Current Liabilities		<u>970,533</u>	<u>971,884</u>
Capital and Reserves			
Called-up equity share capital	8	620,000	620,000
Profit and Loss Account	9	350,533	350,884
		<u>970,533</u>	<u>970,884</u>
Shareholders' Funds		<u>970,533</u>	<u>970,884</u>

For the year ending 30th April 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the directors on the 5th November 2009, and were signed on their behalf by:



R M Wevill

Yealm Investments Limited

Notes to the Financial Statements

Year Ended 30th April 2009

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

(c) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - 25% Straight Line

Fixtures and fittings – 33.33% Straight Line

(d) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Operating Profit/Loss

Operating profit/loss is stated after charging:

	2009	2008
	£	£
Directors' Emoluments	-	-
Depreciation	500	1,199
Auditors' fees	-	-
	=====	=====

Yealm Investments Limited

Notes to the Financial Statements

Year Ended 30th April 2009

3. Tax on Profit on Ordinary Activities

	2009 £	2008 £
In respect of the year:		
Corporation tax based on the results for the Year	0	2,182
Adjustment in respect of previous years	134	529
	<u>134</u>	<u>2,711</u>

4. Tangible Fixed Assets

	Office Equipment £
Cost	
At 1 May 2008	2,015
Additions	0
	<u>2,015</u>
At 30 April 2009	<u>2,015</u>
Depreciation	
At 1 May 2008	6,031
	<u>500</u>
	<u>6,531</u>
Net Book value	
At 30 April 2009	<u>314</u>
At 30 April 2008	<u>814</u>

Yealm Investments Limited

Notes to the Financial Statements

Year Ended 30th April 2009

5. Debtors

	2009	2008
	£	£
VAT recoverable	0	0
Other debtors	867,953	817,953
	<u>867,953</u>	<u>817,953</u>

6. Creditors: Amounts falling due within one year

	2009	2008
	£	£
Trade creditors	0	0
Other creditors including:		
Corporation tax	0	2,182
Other creditors	3,180	4,860
	<u>3,180</u>	<u>7,042</u>

7. Related Party Transactions

The company was under the control of the directors throughout the current and previous year. There were no transactions with related parties during the year.

8. Share Capital

Authorised share capital:	2009	2008
	£	£
Equity shares		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>
Allotted called up and fully paid:		
Ordinary share capital	620,000	620,000
	<u>620,000</u>	<u>620,000</u>

Yealm Investments Limited

Notes to the Financial Statements

Year Ended 30th April 2009

9. Profit and Loss Account

	2009	2008
	£	£
Balance brought forward	350,884	342,732
Retained profit for the financial year	(351)	8,152
	<hr/>	<hr/>
Balance carried forward	<u>350,533</u>	<u>350,884</u>