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Report of the Director and
Unaudited Financial Statements for the Year Ended 30 April 2007
for
Kaymark Limited

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COMPANIES HOUSE

Kaymark Limited

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for the Year Ended 30 April 2007

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Kaymark Limited

Company Information
for the Year Ended 30 April 2007

| | |
|--------------------------|--------------------------------------------------------------------------------------------------------------------------|
| DIRECTOR | M Stickler |
| SECRETARY | Mrs G Stickler |
| REGISTERED OFFICE | 3 Britannia Way Gosport Hampshire PO12 4FZ |
| REGISTERED NUMBER | 03343569 (England and Wales) |
| ACCOUNTANTS: | Archimedes Accounting Limited Aztec House 1a Southampton Road Park Gate Southampton Hampshire SO31 6BX |

Kaymark Limited

Report of the Director
for the Year Ended 30 April 2007

The director presents his report with the financial statements of the company for the year ended 30 April 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of protective powder coatings

DIVIDENDS

No interim dividend was paid during the year The director recommends a final dividend of £7200 per share

The total distribution of dividends for the year ended 30 April 2007 will be £14,400

DIRECTOR

M Stickler held office during the whole of the period from 1 May 2006 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:


Director

Date

11.1.08

Kaymark Limited

Profit and Loss Account
for the Year Ended 30 April 2007

| | Notes | 30 4 07 £ | 30 4 06 £ |
|----------------------------------------------------------|-------|---------------|---------------|
| TURNOVER | | 48,379 | 44,381 |
| Cost of sales | | <u>243</u> | <u>764</u> |
| GROSS PROFIT | | 48,136 | 43,617 |
| Administrative expenses | | <u>30,297</u> | <u>21,104</u> |
| OPERATING PROFIT | 2 | 17,839 | 22,513 |
| Interest receivable and similar income | | <u>4</u> | <u>-</u> |
| | | 17,843 | 22,513 |
| Interest payable and similar charges | | <u>62</u> | <u>-</u> |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | 17,781 | 22,513 |
| Tax on profit on ordinary activities | 3 | <u>3,378</u> | <u>4,301</u> |
| PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION | | <u>14,403</u> | <u>18,212</u> |

The notes form part of these financial statements

Kaymark Limited

Balance Sheet

30 April 2007

| | Notes | 30 4 07 £ | £ | 30 4 06 £ | £ |
|----------------------------------------------|-------|--------------|---------|--------------|---------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 286 | | 572 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 4,593 | | 979 | |
| Cash in hand | | (2,322) | | 1,884 | |
| | | 2,271 | | 2,863 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | 3,750 | | 4,362 | |
| NET CURRENT LIABILITIES | | | (1,479) | | (1,499) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (1,193) | | (927) |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | (81) | | - |
| ACCRUALS AND DEFERRED INCOME | 9 | | - | | (350) |
| NET LIABILITIES | | | (1,274) | | (1,277) |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 10 | | 2 | | 2 |
| Other reserves | 11 | | (1,420) | | (1,420) |
| Profit and loss account | 11 | | 144 | | 141 |
| SHAREHOLDERS' FUNDS | | | (1,274) | | (1,277) |

The notes form part of these financial statements

Kaymark Limited

Balance Sheet - continued

30 April 2007

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 11.11.08 and were signed by



Director

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 **OPERATING PROFIT**

The operating profit is stated after charging

| | 30 4 07 | 30 4 06 |
|----------------------------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>286</u> | <u>286</u> |
| Director's emoluments and other benefits etc | <u>7,200</u> | <u>7,200</u> |

3 **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

| | 30 4 07 | 30 4 06 |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| Current tax | | |
| UK corporation tax | <u>3,378</u> | <u>4,301</u> |
| Tax on profit on ordinary activities | <u>3,378</u> | <u>4,301</u> |

UK corporation tax was charged at 19% in 2006

4 **DIVIDENDS**

| | 30 4 07 | 30 4 06 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Ordinary A shares of 1 each | | |
| Final | <u>14,400</u> | <u>18,071</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 April 2007

5 TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 May 2006
and 30 April 2007

572

DEPRECIATION

Charge for year

286

At 30 April 2007

286

NET BOOK VALUE

At 30 April 2007

286

At 30 April 2006

572

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

30 4 07

30 4 06

£

£

Trade debtors

877

-

Directors' current accounts

3,716

979

4,593

979

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

30 4 07

30 4 06

£

£

Tax

3,405

4,298

Paye Tax

345

64

3,750

4,362

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

30 4 07

30 4 06

£

£

Trade creditors

81

-

9 ACCRUALS AND DEFERRED INCOME

30 4 07

30 4 06

£

£

Accruals and deferred income

-

350

Notes to the Financial Statements - continued
for the Year Ended 30 April 2007

10 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 30 4 07 £ | 30 4 06 £ |
|----------------------|------------|------------------|--------------|--------------|
| 1,000 | Ordinary A | 1 | <u>1,000</u> | <u>1,000</u> |

| Allotted, issued and fully paid Number | Class | Nominal value | 30 4 07 £ | 30 4 06 £ |
|-------------------------------------------|------------|------------------|--------------|--------------|
| 2 | Ordinary A | 1 | <u>2</u> | <u>2</u> |

11 RESERVES

| | Profit and loss account £ | Other reserves £ | Totals £ |
|---------------------|------------------------------------|------------------------|-----------------|
| At 1 May 2006 | 141 | (1,420) | (1,279) |
| Profit for the year | 14,403 | | 14,403 |
| Dividends | <u>(14,400)</u> | | <u>(14,400)</u> |
| At 30 April 2007 | <u>144</u> | <u>(1,420)</u> | <u>(1,276)</u> |

Kaymark Limited

Report of the Accountants to the Director of
Kaymark Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2007 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Archimedes Accounting Limited
Aztec House
1a Southampton Road
Park Gate
Southampton
Hampshire
SO31 6BX

Date

11/1/08

Kaymark LimitedTrading and Profit and Loss Account
for the Year Ended 30 April 2007

| | 30 4 07 | | 30 4 06 | |
|---------------------------------------|---------|-------------|---------|-------------|
| | £ | £ | £ | £ |
| Sales | | 48,379 | | 44,381 |
| Cost of sales | | | | |
| Other direct costs | | 243 | | 764 |
| | | <hr/> | | <hr/> |
| GROSS PROFIT | | 48,136 | | 43,617 |
| Other income | | | | |
| Deposit account interest | | 4 | | - |
| | | <hr/> | | <hr/> |
| | | 48,140 | | 43,617 |
| Expenditure | | | | |
| Rent | 2,400 | | 520 | |
| Rates and water | 998 | | - | |
| Light and heat | 793 | | - | |
| Repairs to property | 75 | | 221 | |
| Telephone | 1,261 | | 2,791 | |
| Post and stationery | 44 | | - | |
| Travelling | 14,069 | | 8,202 | |
| Motor expenses | 874 | | - | |
| Sundry expenses | 672 | | 74 | |
| Accountancy | 640 | | 499 | |
| Legal fees | - | | 30 | |
| Depreciation of tangible fixed assets | 286 | | 286 | |
| Directors' salaries | 7,200 | | 7,200 | |
| Directors' social security | 34 | | 295 | |
| Directors' pensions paid | 755 | | 755 | |
| | <hr/> | 30,101 | <hr/> | 20,873 |
| | | 18,039 | | 22,744 |
| Finance costs | | | | |
| Bank charges | 196 | | 231 | |
| Bank interest | 62 | | - | |
| | <hr/> | 258 | <hr/> | 231 |
| NET PROFIT | | <hr/> <hr/> | | <hr/> <hr/> |
| | | 17,781 | | 22,513 |