

Portsonachan Hotel Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

G W Business Services Limited
Chartered Certified Accountants
7 Laureate Paddocks
Newmarket
Suffolk
CB8 0AP

Portsonachan Hotel Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Portsonachan Hotel Limited
for the Year Ended 31 December 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Portsonachan Hotel Limited for the year ended 31 December 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Portsonachan Hotel Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Portsonachan Hotel Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Portsonachan Hotel Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Portsonachan Hotel Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Portsonachan Hotel Limited. You consider that Portsonachan Hotel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Portsonachan Hotel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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G W Business Services Limited
Chartered Certified Accountants
7 Laureate Paddocks
Newmarket
Suffolk
CB8 0AP
30 September 2015

Portsonachan Hotel Limited
(Registration number: 03343498)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		989,012	991,752
Current assets			
Debtors		33,412	33,412
Creditors: Amounts falling due within one year		(960,482)	(960,482)
Net current liabilities		(927,070)	(927,070)
Total assets less current liabilities		61,942	64,682
Provisions for liabilities		(2,072)	(2,072)
Net assets		59,870	62,610
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		525,000	525,000
Profit and loss account		(465,131)	(462,391)
Shareholders' funds		59,870	62,610

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 September 2015

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D J Parker
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Portsonachan Hotel Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2014	1,164,426	1,164,426
At 31 December 2014	1,164,426	1,164,426
Depreciation		
At 1 January 2014	172,674	172,674
Charge for the year	2,740	2,740
At 31 December 2014	175,414	175,414
Net book value		
At 31 December 2014	989,012	989,012
At 31 December 2013	991,752	991,752

Portsonachan Hotel Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2014
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3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.