

**HOUSESTART LIMITED**

**Abbreviated Financial Statements  
For the Year Ended 30th April 2008**

Company Registration Number  
3343381

SATURDAY



\*ARC867RP\*

A57

28/02/2009

144

COMPANIES HOUSE

**Handley, Evans & Co**  
*Chartered Certified Accountants*  
**50 Oxton Road**  
**Birkenhead**  
**Wirral**  
**CH41 2TW**

# HOUSESTART LIMITED

## Abbreviated Balance Sheet as at 30th April 2008

	Notes	30/04/08	30/04/07
		£	£
<b>FIXED ASSETS:</b>			
Tangible Assets:	1	1,125	1,473
<b>CURRENT ASSETS</b>			
Debtors	2	14,940	15,568
Cash In Hand and at Bank		9,083	17,165
		<u>24,023</u>	<u>32,733</u>
<b>CREDITORS:</b>			
Amounts falling due within one year		44,701	35,837
		(20,678)	(3,104)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(19,553)</u>	<u>(1,631)</u>
<b>CREDITORS</b>	3		
Amounts falling due after more than one year		-	-
		<u>(19,553)</u>	<u>(1,631)</u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	4	6	6
Profit and Loss Reserve		(19,559)	(1,637)
<b>SHAREHOLDERS FUNDS</b>		<u>(19,553)</u>	<u>(1,631)</u>

For the financial year ended 30th April 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, as far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The notes on pages 2 to 3 form an integral part of these accounts

These accounts were approved by the board on 27<sup>th</sup> February 2009

Signed on behalf of  
the board of directors

*M. Pritchard*

Mr M Pritchard  
Director

# **HOUSESTART LIMITED**

## **Notes forming part of the abbreviated accounts For the Year Ended 30th April 2008**

### **1 ACCOUNTING POLICIES**

#### **Basis of accounting**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). The accounting policies have not changed and are consistent with previous years.

#### **Financial Reporting Statement 1 (FRS1)**

The directors have taken advantage of the small companies exemption contained within FRS.1 and have therefore not produced a cash flow statement.

The company has taken advantage of the exemption under paragraph 3c of FRS8 not to disclose related party transactions.

#### **Turnover**

Turnover which is stated net of value added tax, represents the value of goods and services supplied by the company, net of credit notes, value added tax and trade discounts. Turnover includes:-

- \* Work completed and invoiced prior to the year end.
- \* Work completed but uninvoiced prior to the year end.
- \* Work in progress at the year end, the profit element thereon being calculated on a percentage completion.

#### **Depreciation**

Depreciation is provided on all tangible assets, other than freehold land, after taking into account grants receivable, at the following rates in order to write off the assets over their estimated useful lives.

Motor Vans	25% reducing balance
Office Equipment	20% reducing balance
Plant & Equipment	20% reducing balance

# HOUSESTART LIMITED

## Notes forming part of the abbreviated accounts For the Year Ended 30th April 2008

<b>1 TANGIBLE FIXED ASSETS</b>	<b>£</b>	
<b><u>COST</u></b>		
As at 01/05/07	6,381	
Additions	-	
As at 30/04/08	<u>6,381</u>	
<b><u>DEPRECIATION</u></b>		
As at 01/05/07	4,908	
Provided during the year	348	
As at 30/04/08	<u>5,256</u>	
<b><u>NET BOOK VALUE</u></b>		
As at 30/04/08	<u>1,125</u>	
As at 30/04/07	<u>1,473</u>	
<b>2 DEBTORS</b>	<b>30/04/08</b>	<b>30/04/07</b>
	<b>£</b>	<b>£</b>
Debtors include amounts falling due after more than one year of	<u>-</u>	<u>-</u>
<b>3 CREDITORS:</b>	<b>30/04/08</b>	<b>30/04/07</b>
	<b>£</b>	<b>£</b>
Aggregate amounts repayable wholly after five years, or by instalments some of which fall due after more than five years	<u>-</u>	<u>-</u>
<b>4 CALLED UP SHARE CAPITAL</b>	<b>30/04/08</b>	<b>30/04/07</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1000 A Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, Called Up and Fully Paid</b>		
6 A Ordinary Shares of £1 each	<u>6</u>	<u>6</u>