

**REGISTERED NUMBER: 03343202 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2021**

**FOR**

**KILCO LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Certified Accountants' Report</b>	<b>6</b>

**KILCO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2021**

**DIRECTOR:** R Kilcommons

**SECRETARY:** A Kilcommons

**REGISTERED OFFICE:** Matrix Business Centre  
Nobel Way  
Dinnington  
Sheffield  
South Yorkshire  
S25 3QB

**REGISTERED NUMBER:** 03343202 (England and Wales)

**ACCOUNTANTS:** Andrew Thomas Accountancy Limited  
Chartered Certified Accountants  
82 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PA

**KILCO LIMITED (REGISTERED NUMBER: 03343202)****ABRIDGED STATEMENT OF FINANCIAL POSITION  
30 APRIL 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		10,773		11,721
<b>CURRENT ASSETS</b>					
Stocks		9,835		21,368	
Debtors		130,914		64,038	
Prepayments and accrued income		46,547		34,379	
Cash at bank		<u>602,375</u>		<u>414,385</u>	
		789,671		534,170	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>163,642</u>		<u>113,786</u>	
<b>NET CURRENT ASSETS</b>			<u>626,029</u>		<u>420,384</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			636,802		432,105
<b>PROVISIONS FOR LIABILITIES</b>			(2,047)		(2,227)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(214,357)</u>		<u>(73,820)</u>
<b>NET ASSETS</b>			<u>420,398</u>		<u>356,058</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>420,298</u>		<u>355,958</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>420,398</u>		<u>356,058</u>

The notes form part of these financial statements

**KILCO LIMITED (REGISTERED NUMBER: 03343202)**

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**30 APRIL 2021**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 April 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 January 2022 and were signed by:

R Kilcommons - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from product sales is recognised on delivery of the equipment. Revenue from consultancy and other professional services is recognised as the services are performed.

Revenue from support and maintenance services provided by the company is recognised rateably over the term of the agreement on a straight-line basis. The unrecognised revenue is shown separately in the balance sheet within accruals and deferred income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 8 ).

3. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 May 2020	33,386
Additions	<u>5,056</u>
At 30 April 2021	<u>38,442</u>
<b>DEPRECIATION</b>	
At 1 May 2020	21,665
Charge for year	<u>6,004</u>
At 30 April 2021	<u>27,669</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u>10,773</u>
At 30 April 2020	<u>11,721</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
KILCO LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kilco Limited for the year ended 30 April 2021 which comprise the Income Statement, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Kilco Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kilco Limited and state those matters that we have agreed to state to the director of Kilco Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Kilco Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kilco Limited. You consider that Kilco Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kilco Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Andrew Thomas Accountancy Limited  
Chartered Certified Accountants  
82 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PA

27 January 2022



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.