

REGISTERED NUMBER: 03343202 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

FOR

KILCO LIMITED

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FOR THE YEAR ENDED 30 APRIL 2022**

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KILCO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

DIRECTOR: R Kilcommons

SECRETARY: A Kilcommons

REGISTERED OFFICE: Matrix Business Centre
Nobel Way
Dinnington
Sheffield
South Yorkshire
S25 3QB

REGISTERED NUMBER: 03343202 (England and Wales)

ACCOUNTANTS: Andrew Thomas Accountancy Limited
Chartered Certified Accountants
82 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PA

KILCO LIMITED (REGISTERED NUMBER: 03343202)**ABRIDGED STATEMENT OF FINANCIAL POSITION
30 APRIL 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	3		7,651		10,773
CURRENT ASSETS					
Stocks		4,157		9,835	
Debtors		133,837		130,914	
Prepayments and accrued income		46,979		46,547	
Cash at bank		<u>694,448</u>		<u>602,375</u>	
		879,421		789,671	
CREDITORS					
Amounts falling due within one year		<u>137,201</u>		<u>163,642</u>	
NET CURRENT ASSETS			<u>742,220</u>		<u>626,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			749,871		636,802
PROVISIONS FOR LIABILITIES			-		(2,047)
ACCRUALS AND DEFERRED INCOME			<u>(215,510)</u>		<u>(214,357)</u>
NET ASSETS			<u>534,361</u>		<u>420,398</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>534,261</u>		<u>420,298</u>
SHAREHOLDERS' FUNDS			<u>534,361</u>		<u>420,398</u>

The notes form part of these financial statements

KILCO LIMITED (REGISTERED NUMBER: 03343202)

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 April 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 November 2022 and were signed by:

R Kilcommons - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from product sales is recognised on delivery of the equipment. Revenue from consultancy and other professional services is recognised as the services are performed.

Revenue from support and maintenance services provided by the company is recognised rateably over the term of the agreement on a straight-line basis. The unrecognised revenue is shown separately in the balance sheet within accruals and deferred income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 8).

3. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2021	38,442
Additions	3,008
Disposals	<u>(20,681)</u>
At 30 April 2022	<u>20,769</u>
DEPRECIATION	
At 1 May 2021	27,669
Charge for year	5,562
Eliminated on disposal	<u>(20,113)</u>
At 30 April 2022	<u>13,118</u>
NET BOOK VALUE	
At 30 April 2022	<u>7,651</u>
At 30 April 2021	<u>10,773</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KILCO LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kilco Limited for the year ended 30 April 2022 which comprise the Income Statement, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Kilco Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kilco Limited and state those matters that we have agreed to state to the director of Kilco Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Kilco Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kilco Limited. You consider that Kilco Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kilco Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Andrew Thomas Accountancy Limited
Chartered Certified Accountants
82 Oswald Road
Scunthorpe
North Lincolnshire
DN15 7PA

10 November 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.