

**REGISTERED NUMBER: 03343202 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

**FOR**

**KILCO LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Chartered Certified Accountants' Report</b>	<b>6</b>

**KILCO LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2016**

**DIRECTORS:**

R Kilcommons  
J Kilcommons

**SECRETARY:**

A Kilcommons

**REGISTERED OFFICE:**

Matrix Business Centre  
Nobel Way  
Dinnington  
Sheffield  
South Yorkshire  
S25 3QB

**REGISTERED NUMBER:**

03343202 (England and Wales)

**ACCOUNTANTS:**

Andrew Thomas Accountancy Limited  
Chartered Certified Accountants  
82 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PA

**KILCO LIMITED (REGISTERED NUMBER: 03343202)****ABBREVIATED BALANCE SHEET  
30 APRIL 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		14,194		10,898
<b>CURRENT ASSETS</b>					
Stocks		695		657	
Debtors		30,460		96,863	
Cash at bank		<u>123,023</u>		<u>125,192</u>	
		154,178		222,712	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>101,244</u>		<u>137,136</u>	
<b>NET CURRENT ASSETS</b>			<u>52,934</u>		<u>85,576</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			67,128		96,474
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,548</u>		<u>1,824</u>
<b>NET ASSETS</b>			<u>64,580</u>		<u>94,650</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>64,480</u>		<u>94,550</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>64,580</u>		<u>94,650</u>

The notes form part of these abbreviated accounts

**KILCO LIMITED (REGISTERED NUMBER: 03343202)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2016 and were signed on its behalf by:

R Kilcommons - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Revenue from product sales is recognised on delivery of the equipment. Revenue from consultancy and other professional services is recognised as the services are performed.

Revenue from support and maintenance services provided by the company is recognised rateably over the term of the agreement on a straight-line basis. The unrecognised revenue is shown separately in the balance sheet within accruals and deferred income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**KILCO LIMITED (REGISTERED NUMBER: 03343202)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 APRIL 2016**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	41,613
Additions	<u>9,096</u>
At 30 April 2016	<u>50,709</u>
<b>DEPRECIATION</b>	
At 1 May 2015	30,715
Charge for year	<u>5,800</u>
At 30 April 2016	<u>36,515</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>14,194</u>
At 30 April 2015	<u>10,898</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
KILCO LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kilco Limited for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Kilco Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kilco Limited and state those matters that we have agreed to state to the Board of Directors of Kilco Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kilco Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kilco Limited. You consider that Kilco Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kilco Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Andrew Thomas Accountancy Limited  
Chartered Certified Accountants  
82 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PA

29 June 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.