

SRV (UK) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2004

Company Registration Number 3342812



Tenon Limited
Sumner House
St Thomas's Road
Chorley
Lancashire
PR7 1HP

SRV (UK) LIMITED
OFFICERS AND PROFESSIONAL ADVISERS
YEAR ENDED 30 APRIL 2004

The director	S Jairath
Company secretary	R K Jairath
Registered office	98-100 Mill Street Macclesfield Cheshire SK11 6NR
Accountants	Tenon Limited Sumner House St Thomas's Road Chorley Lancashire PR7 1HP

SRV (UK) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2004

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SRV (UK) LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2004

	Note	2004 £	£	2003 £	£
Fixed assets	2				
Tangible assets			3,511		4,130
Current assets					
Stocks		34,518		29,083	
Debtors		1,007		-	
Cash at bank and in hand		5,229		2,312	
		<u>40,754</u>		<u>31,395</u>	
Creditors: Amounts falling due within one year		<u>(25,176)</u>		<u>(22,615)</u>	
Net current assets			15,578		8,780
Total assets less current liabilities			<u>19,089</u>		<u>12,910</u>
Provisions for liabilities and charges			(336)		-
			<u>18,753</u>		<u>12,910</u>
Capital and reserves					
Called-up share capital	4		2		2
Profit and loss account			18,751		12,908
Shareholders' funds			<u>18,753</u>		<u>12,910</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on ^(DATE) 14.3.05.

S Jairath
 Director

X S. Jairath

The notes on pages 2 to 3 form part of these abbreviated accounts.

SRV (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2004

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

SRV (UK) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2004

2. Fixed assets

	Tangible Assets £
Cost	
At 1 May 2003 and 30 April 2004	<u>6,718</u>
Depreciation	
At 1 May 2003	2,588
Charge for year	619
At 30 April 2004	<u>3,207</u>
Net book value	
At 30 April 2004	<u>3,511</u>
At 30 April 2003	<u>4,130</u>

3. Related party transactions

The company was under the control of its directors throughout the current and previous year.

At the year end £8,744 (2003 : £5,676) was owed to Mrs S Jairath, the company director. During the year personal expenses of £932 were paid by the company on the director's behalf and £4,000 of business expenses were paid by the directors on behalf of the company.

4. Share capital

Authorised share capital:

	2004 £	2003 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>