

3342812

S R V (UK) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2006

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S R V (UK) LIMITED

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S R V (UK) LIMITED

DETAILS OF THE COMPANY

DIRECTOR	SUNITA JAIRATH
SECRETARY	RAMESH KUMAR JAIRATH
COMPANY NUMBER	3342812
REGISTERED OFFICE	98-100 MILL STREET MACCLESFIELD CHESHIRE SK11 6NR

S R V (UK) LIMITEDDIRECTOR'S REPORTFOR THE YEAR ENDED 30TH APRIL 2006

The director has pleasure in submitting her annual report and financial statements for the year ended 30th April 2006.

Principal Activity

The principal activity of the company is that of fashionwear retail.

Director and Her Interest

The director who served throughout the year and her interest in the share capital of the company was as follows:

	<u>Ordinary Shares of £1 Each</u>	
	<u>2006</u>	<u>2005</u>
Mrs Sunita Jairath	1	1

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

This report was approved by the board and signed on its behalf.

BY ORDER OF THE BOARD


Secretary


Date

S R V (UK) LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30TH APRIL 2006**

	<u>Notes</u>	<u>2006</u> £	<u>2005</u> £
Turnover	1	145893	172355
Cost of sales		<u>70865</u>	<u>89625</u>
Gross Profit		75028	82730
Administrative expenses		<u>45014</u>	<u>47315</u>
		30014	35415
<u>Operating Profit/Loss</u>			
Interest Payable and Similar Charges	2	<u>--</u>	<u>--</u>
Profit on ordinary activities before taxation		30014	35415
Taxation	4	<u>5702</u>	<u>7107</u>
Retained (Loss)/Profit for the year		24312	28308
Profit /(Loss) on ordinary activities after taxation retained for the year		<u>27000</u>	<u>32400</u>
Dividend Paid		(2688)	4092
Balance Brought Forward		<u>14669</u>	<u>18751</u>
Balance Carried Forward		<u>11981</u>	<u>14669</u>

All of the company's operations are classed as continuing

The company had no recognised gains or losses other than the profit for the year.

S R V (UK) LIMITED
BALANCE SHEET
AS AT 30TH APRIL 2006

<u>Note</u>	<u>2006</u>		<u>2005</u>	
	£	£	£	£
<u>Fixed Assets</u>				
Tangible assets		2536		2984
<u>Current Assets</u>				
Stock	35928		34048	
Debtors	4652		5602	
Cash at bank and in hand	1106		5406	
	<u>41686</u>		<u>44956</u>	
<u>Creditors</u>				
Amounts falling due within one year	<u>(32239)</u>		<u>32960</u>	
<u>Net Current Assets (Liabilities)</u>		9447		11996
		<u>11983</u>		<u>14980</u>
<u>Deferred Taxation</u>		Nil		319
		<u>11983</u>		<u>14661</u>
<u>FINANCED BY:</u>				
<u>Capital and Reserves</u>				
Called up share capital		2		2
Profit and Loss account		11981		14669
Shareholder's funds		<u>11983</u>		<u>14671</u>

Directors Statement

The director has taken advantage of the exemption conferred by section 249a(1) not to have these accounts audited and confirms that no notice has been deposited under section 249b(2) of the Companies Act 1985.

The director acknowledges her responsibilities for ensuring that: -

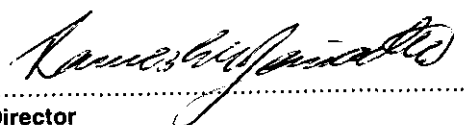
- I. The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- II. The accounts give a true and fair view of the state of the company as at 30th April 2006 and of its profit for the year then ended in accordance with the requirements of S226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts as far as applicable to the company.

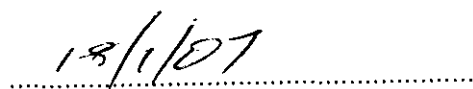
Advantage is taken in the preparation of the financial statements of the special exemptions applicable to small companies by Part 1 of schedule 8 to the Companies Act 1985.
 In the Directors opinion the company is entitled to those exemptions as a small company.

These financial statements on pages 4 to 8 were approved by the Board of Directors and signed on its behalf.

Director

Date





S R V (UK) LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2006

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost accounting rules.

Turnover

Turnover represents the net total of goods and services delivered during the financial year.

Stocks and Work in Progress

Stock and work in progress are valued at the lower cost and net realisable value.

Deferred Taxation

Deferred taxation is provided under the liability method, unless it can be reasonably demonstrated that a liability is unlikely to arise in the foreseeable future.

Cash Flow Statement

The company has adopted Financial Reporting Standard No.1 but is exempt from the requirement to prepare a cash flow statement because it qualifies as a small company.

Tangible Fixed Assets

Fixed assets are stated as cost less accumulated depreciation. Depreciation has been provided so as to write off the cost of tangible fixed assets less estimated residual value on the reducing balance basis at the following rates.

Motor Vehicle	25%
Computer Equipment	
Fixtures & Fittings	15%

	<u>2006</u>	<u>2005</u>
	£	£
2. (Loss)/Profit on Ordinary Activities Before Taxation		
<i>This is stated after charging the following:</i>		
Depreciation of tangible fixed assets	488	527
Directors Emoluments	<u>14101</u>	<u>12092</u>

	<u>2006</u>	<u>2005</u>
	£	£
3. Taxation		
Charge for the year @ 19%	<u>5702</u>	<u>7107</u>

	<u>Fixtures & Fittings</u>	<u>Total</u>
	£	
4. Tangible Fixed Assets		
Cost		
As at 30.04.2006	6718	6718
As at 30.04.2006	<u>6718</u>	<u>6718</u>
Depreciation		
Balance b/f	3734	3734
Charge for the year	<u>488</u>	<u>488</u>
Depreciation as at 30th April 2006	4222	<u>4222</u>
Net book value as at 30th April 2006	<u>2496</u>	
Net book value as at 30th April 2005	<u>2984</u>	

S R V (UK) LIMITED
NOTES ON FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2006

	<u>2006</u>	<u>2005</u>
	£	£
5. <u>Debtors</u>		
Trade Debtors	4652	5502
Prepaid	---	---
	<u>4652</u>	<u>5502</u>
	<u>2006</u>	<u>2005</u>
	£	£
6. <u>Creditors</u>		
Amounts falling due within one year:		
Bank Loan	13789	13811
Trade Creditors	6797	3283
Other Tax and Social Security Costs	4750	6686
Corporation Tax	5702	7312
Directors Loan	1201	1863
Accruals	<u>32239</u>	<u>32955</u>
	<u>2006</u>	<u>2005</u>
	£	£
9. <u>Shared Capital</u>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Authorised:		
Issued and fully paid	<u>2</u>	<u>2</u>