

**REGISTERED NUMBER: 03342682 (England and Wales)**

**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998**

**FOR**

**PULSE CORPORATION LIMITED**



**PULSE CORPORATION LIMITED**

**INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1998**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>

**PULSE CORPORATION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 1998**

**DIRECTORS:** A Crowhurst  
K Crowhurst  
Mrs V Crowhurst

**SECRETARY:** A Crowhurst

**REGISTERED OFFICE:** 26 Rowland Close  
Wallingford  
Oxfordshire  
OX10 8LA

**REGISTERED NUMBER:** 03342682 (England and Wales)

**ACCOUNTANTS:** Jacobs Small  
Chartered Accountants  
5 Lower Park Row  
Bristol  
BS1 5BJ

**PULSE CORPORATION LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 1998**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		3,129
<b>CURRENT ASSETS:</b>			
Stocks		8,435	
Debtors		21,417	
Cash at bank		105,790	
		<u>135,642</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>64,373</u>	
<b>NET CURRENT ASSETS:</b>			<u>71,269</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£74,398</u></u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		1
Profit and loss account			<u>74,397</u>
Shareholders' funds			<u><u>£74,398</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1998.

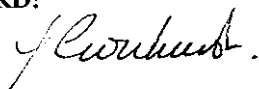
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



A Crowhurst - DIRECTOR

Approved by the Board on 5 October 1998

The notes form part of these financial statements

**PULSE CORPORATION LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1998**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25 % on reducing balance
Computer equipment	- from 25 % to 50 % on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
<b>COST:</b>	
Additions	4,856
At 31 March 1998	<hr/> 4,856
<b>DEPRECIATION:</b>	
Charge for year	1,727
At 31 March 1998	<hr/> 1,727
<b>NET BOOK VALUE:</b>	
At 31 March 1998	<hr/> <hr/> 3,129

**PULSE CORPORATION LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 1998**

**3. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
			<u>          </u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	1
			<u>          </u>

1 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.