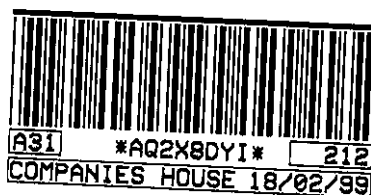


REGISTERED NUMBER: 03342226 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 1998

for

A.A.I. FIRE SYSTEMS LTD



A.A.I. FIRE SYSTEMS LTD

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for the Year Ended 31 March 1998**

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A.A.I. FIRE SYSTEMS LTD
Company Information
for the Year Ended 31 March 1998

DIRECTORS: A E Gilmore
K P Avey

SECRETARY: K P Avey

REGISTERED OFFICE: Security House
Stirling Industrial Estate
Stirling Way
Boreham Wood
Hertfordshire
WD6 2BT

REGISTERED NUMBER: 03342226 (England and Wales)

ACCOUNTANTS: Ashton Hart David Lee
Registered Auditors
Teresa Gavin House
Woodford Avenue
Woodford Green
Essex
IG8 8FB

A.A.I. FIRE SYSTEMS LTD

**Abbreviated Balance Sheet
31 March 1998**

	Notes	£
CURRENT ASSETS:		
Debtors		19,066
CREDITORS: Amounts falling due within one year		18,861
NET CURRENT ASSETS:		205
TOTAL ASSETS LESS CURRENT LIABILITIES:		£205
CAPITAL AND RESERVES:		
Called up share capital	2	200
Profit and loss account		5
Shareholders' funds		£205

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1998.

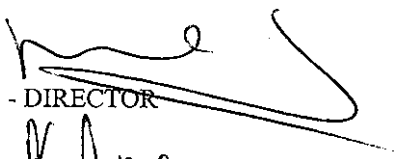
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR


- DIRECTOR

Approved by the Board on 31 January 1999

A.A.I. FIRE SYSTEMS LTD

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
200	Ordinary	£1	<u>200</u>

200 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

3. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of A A I Alarms Limited.