

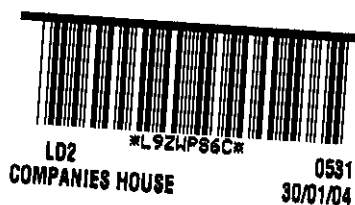
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REGISTERED NUMBER: 03342226 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2003

for

A.A.I. FIRE SYSTEMS LTD



A.A.I. FIRE SYSTEMS LTD

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for the Year Ended 31 March 2003**

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A.A.I. FIRE SYSTEMS LTD

**Company Information
for the Year Ended 31 March 2003**

DIRECTORS:

A E Gilmore
K P Avey

SECRETARY:

K P Avey

REGISTERED OFFICE:

Security House
Stirling Industrial Estate
Stirling Way
Boreham Wood
HERTFORDSHIRE
WD6 2BT

REGISTERED NUMBER:

03342226 (England and Wales)

ACCOUNTANTS:

Ashton Hart David Lee
Teresa Gavin House
Woodford Avenue
Woodford Green
Essex
IG8 8FB

B 2 063-

A.A.I. FIRE SYSTEMS LTD**Abbreviated Balance Sheet
31 March 2003**

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		-		12,648
CURRENT ASSETS:					
Stocks		-		12,050	
Debtors		137,582		146,087	
Cash at bank		-		25,033	
		137,582		183,170	
CREDITORS: Amounts falling due within one year					
		135,594		241,673	
NET CURRENT ASSETS/(LIABILITIES):					
			1,988		(58,503)
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			£1,988		£(45,855)
CAPITAL AND RESERVES:					
Called up share capital	3		200		200
Profit and loss account			1,788		(46,055)
SHAREHOLDERS' FUNDS:					
			£1,988		£(45,855)

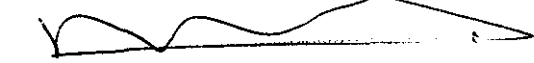
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

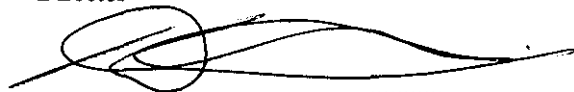
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- Director



- Director

Approved by the Board on

The notes form part of these abbreviated accounts

A.A.I. FIRE SYSTEMS LTD

Notes to the Abbreviated Accounts for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 April 2002	22,224
Disposals	<u>(22,224)</u>
At 31 March 2003	<u>-</u>
DEPRECIATION:	
At 1 April 2002	9,576
Eliminated on disposals	<u>(9,576)</u>
At 31 March 2003	<u>-</u>
NET BOOK VALUE:	
At 31 March 2003	<u>-</u>
At 31 March 2002	<u><u>12,648</u></u>

A.A.I. FIRE SYSTEMS LTD

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2003**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
200	Ordinary	£1	<u>200</u>	<u>200</u>