

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
REFERENCELINE LIMITED

Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

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FOR THE YEAR ENDED 30 June 2023

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REFERENCeline LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 June 2023

DIRECTORS: C M Dealtry
V E Dealtry

SECRETARY: C M Dealtry

REGISTERED OFFICE: 3 Huron Drive
Liphook
Hampshire
GU30 7TY

REGISTERED NUMBER: 03341734 (England and Wales)

ACCOUNTANTS: Traviss & Co Ltd
Chartered Certified Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

BALANCE SHEET
30 June 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		436,599		430,234
Tangible assets	5		23,799		28,225
			460,398		458,459
CURRENT ASSETS					
Debtors	6	9,088		18,254	
Cash at bank		12,807		12,577	
		21,895		30,831	
CREDITORS					
Amounts falling due within one year	7	17,874		29,435	
NET CURRENT ASSETS			4,021		1,396
TOTAL ASSETS LESS CURRENT LIABILITIES			464,419		459,855
CREDITORS					
Amounts falling due after more than one year	8		166,500		175,000
NET ASSETS			297,919		284,855
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Revaluation reserve	9		300,000		300,000
Retained earnings			(52,081)		(65,145)
SHAREHOLDERS' FUNDS			297,919		284,855

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 September 2023 and were signed on its behalf by:

C M Dealtry - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2023

1. **STATUTORY INFORMATION**

Referenceline Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoices for services provided, excluding VAT. Charges for services still to be provided are carried forward as a current liability to be matched to the relevant period when the service is to be provided.

Trademarks & domain names

The cost of trademarks and domain names are not depreciated.

Software development

The cost of software development is being amortised over 5 years from the date of the cost being incurred.

Database

The database was valued in 2009 with reference to the cost to compile the database and future earnings potential. The directors review the underlying assumptions on an annual basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Computer and other equipment	- between 10% and 33%

Financial instruments

Cash & cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank, cash in hand and short term deposits with an original maturity date of three months or less.

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2023

4. INTANGIBLE FIXED ASSETS

	Trademark & domain names £	Database £	Software development £	Totals £
COST				
At 1 July 2022	2,110	300,000	489,916	792,026
Additions	-	-	63,825	63,825
At 30 June 2023	<u>2,110</u>	<u>300,000</u>	<u>553,741</u>	<u>855,851</u>
AMORTISATION				
At 1 July 2022	-	-	361,792	361,792
Amortisation for year	-	-	57,460	57,460
At 30 June 2023	<u>-</u>	<u>-</u>	<u>419,252</u>	<u>419,252</u>
NET BOOK VALUE				
At 30 June 2023	<u>2,110</u>	<u>300,000</u>	<u>134,489</u>	<u>436,599</u>
At 30 June 2022	<u>2,110</u>	<u>300,000</u>	<u>128,124</u>	<u>430,234</u>

The accumulated database of references has been valued by the directors at £300,000 based on the cost to compile the database and the future earnings potential from the registered firms to which they relate.

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Computer and other equipment £	Totals £
COST			
At 1 July 2022	33,033	9,427	42,460
Additions	-	120	120
At 30 June 2023	<u>33,033</u>	<u>9,547</u>	<u>42,580</u>
DEPRECIATION			
At 1 July 2022	7,644	6,591	14,235
Charge for year	3,309	1,237	4,546
At 30 June 2023	<u>10,953</u>	<u>7,828</u>	<u>18,781</u>
NET BOOK VALUE			
At 30 June 2023	<u>22,080</u>	<u>1,719</u>	<u>23,799</u>
At 30 June 2022	<u>25,389</u>	<u>2,836</u>	<u>28,225</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2023

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	7,548	12,328
Other debtors	1,540	5,926
	<u>9,088</u>	<u>18,254</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	175	716
Taxation and social security	2,919	1,187
Other creditors	14,780	27,532
	<u>17,874</u>	<u>29,435</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Other creditors	<u>166,500</u>	<u>175,000</u>

9. **RESERVES**

	Revaluation reserve £
At 1 July 2022 and 30 June 2023	<u>300,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.