

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020
FOR
REFERENCELINE LIMITED

Traviss & Co Ltd
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

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FOR THE YEAR ENDED 30 June 2020

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REFERENCeline LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 June 2020

DIRECTORS: C M Dealtry
V E Dealtry

SECRETARY: C M Dealtry

REGISTERED OFFICE: 3 Huron Drive
Liphook
Hampshire
GU30 7TY

REGISTERED NUMBER: 03341734 (England and Wales)

ACCOUNTANTS: Traviss & Co Ltd
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

BALANCE SHEET
30 June 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|--|-------|---------------|-----------------|---------------|-----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 494,425 | | 484,271 |
| Tangible assets | 5 | | <u>20,023</u> | | <u>9,288</u> |
| | | | 514,448 | | 493,559 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 33,771 | | 31,863 | |
| Cash at bank | | <u>5,086</u> | | <u>2,291</u> | |
| | | 38,857 | | 34,154 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>31,483</u> | | <u>25,079</u> | |
| NET CURRENT ASSETS | | | 7,374 | | 9,075 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 521,822 | | 502,634 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | <u>218,567</u> | | <u>200,000</u> |
| NET ASSETS | | | 303,255 | | 302,634 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 50,000 | | 50,000 |
| Revaluation reserve | 9 | | 300,000 | | 300,000 |
| Retained earnings | | | <u>(46,745)</u> | | <u>(47,366)</u> |
| SHAREHOLDERS' FUNDS | | | 303,255 | | 302,634 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2020 and were signed on its behalf by:

C M Dealtry - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 June 2020

1. **STATUTORY INFORMATION**

Referenceline Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoices for services provided, excluding VAT. Charges for services still to be provided are carried forward as a current liability to be matched to the relevant period when the service is to be provided.

Trademarks & domain names

The cost of trademarks and domain names are not depreciated.

Software development

The cost of software development is being amortised over 5 years from the date of the cost being incurred.

Database

The database was valued in 2009 with reference to the cost to compile the database and future earnings potential. The directors review the underlying assumptions on an annual basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|------------------------------|-----------------------|
| Improvements to property | - 10% on cost |
| Computer and other equipment | - between 10% and 33% |

Financial instruments

Cash & cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at bank, cash in hand and short term deposits with an original maturity date of three months or less.

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2020

4. INTANGIBLE FIXED ASSETS

| | Trademark & domain names £ | Database £ | Software development £ | Totals £ |
|-----------------------|-------------------------------------|---------------|------------------------------|-------------|
| COST | | | | |
| At 1 July 2019 | 2,110 | 300,000 | 380,377 | 682,487 |
| Additions | - | - | 65,350 | 65,350 |
| At 30 June 2020 | 2,110 | 300,000 | 445,727 | 747,837 |
| AMORTISATION | | | | |
| At 1 July 2019 | - | - | 198,216 | 198,216 |
| Amortisation for year | - | - | 55,196 | 55,196 |
| At 30 June 2020 | - | - | 253,412 | 253,412 |
| NET BOOK VALUE | | | | |
| At 30 June 2020 | 2,110 | 300,000 | 192,315 | 494,425 |
| At 30 June 2019 | 2,110 | 300,000 | 182,161 | 484,271 |

The accumulated database of references has been valued by the directors at £300,000 based on the cost to compile the database and the future earnings potential from the registered firms to which they relate.

5. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Computer and other equipment £ | Totals £ |
|-----------------------|-------------------------------------|---|-------------|
| COST | | | |
| At 1 July 2019 | 7,123 | 5,484 | 12,607 |
| Additions | 9,964 | 2,600 | 12,564 |
| At 30 June 2020 | 17,087 | 8,084 | 25,171 |
| DEPRECIATION | | | |
| At 1 July 2019 | 419 | 2,900 | 3,319 |
| Charge for year | 564 | 1,265 | 1,829 |
| At 30 June 2020 | 983 | 4,165 | 5,148 |
| NET BOOK VALUE | | | |
| At 30 June 2020 | 16,104 | 3,919 | 20,023 |
| At 30 June 2019 | 6,704 | 2,584 | 9,288 |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 June 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2020 | 2019 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 1,608 | 9,247 |
| Other debtors | 32,163 | 22,616 |
| | <u>33,771</u> | <u>31,863</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2020 | 2019 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 13,067 | 6,862 |
| Taxation and social security | 1 | - |
| Other creditors | 18,415 | 18,217 |
| | <u>31,483</u> | <u>25,079</u> |

Other creditors include £15,810 (2019 - £8,358) for services invoiced in the year for delivery post 30th June 2020.

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Shareholders loans £218,567 (2019 £200,000)

9. **RESERVES**

| | Revaluation reserve £ |
|------------------------------------|-----------------------------|
| At 1 July 2019 and 30 June 2020 | <u>300,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.