REGISTERED NUMBER: 03341717 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

FOR

SYSTEMFAST TECHNIQUES LIMITED

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

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FOR THE YEAR ENDED 30 JUNE 2017

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTOR:	Mr S A Gill
SECRETARY:	Mrs S E Gill
REGISTERED OFFICE:	38 Carshalton Road Camberley Surrey GU15 4AQ
REGISTERED NUMBER:	03341717 (England and Wales)
ACCOUNTANTS:	Scodie Deyong LLP Chartered Accountants 4 Prince Albert Road London NW1 7SN

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	3		1,918		2,557
CURRENT ASSETS					
Debtors	4	4,882		947	
Cash at bank		812		7,881	
		5,694		8,828	
CREDITORS					
Amounts falling due within one year	5	22,423		10,750	
NET CURRENT LIABILITIES			(16,729)		(1,922)
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,811)		635
PROVISIONS FOR LIABILITIES	6		364		-
NET (LIABILITIES)/ASSETS			(15,175)		635
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			(15,275)		535
SHAREHOLDERS' FUNDS			(15,175)		635

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 March 2018 and were signed by:

Mr S A Gill - Director

1. STATUTORY INFORMATION

Systemfast Techniques Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There is an excess of current liabilities over current assets of £16,729 (2016 - £1,922) at the balance sheet date. The shareholders have indicated that they will support the company for the foreseeable future. Therefore the directors are of the opinion that the going concern basis is appropriate in the preparation of these accounts.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

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3. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 July 2016 and 30 June 2017	25,018	9,421	34,439
DEPRECIATION			
At 1 July 2016	24,586	7,296	31,882
Charge for year	108	531	639
At 30 June 2017	24,694	7,827	32,521
NET BOOK VALUE			
At 30 June 2017	324	1,594	1,918
At 30 June 2016	432	2,125	2,557

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	4,882	947

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	300	542
Taxation and social security	-	5,684
Other creditors	22,123	4,524
	22,423	10,750

6. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax		
Accelerated capital allowances	364	-

	Deferred tax
	£
Provided during year	364
Balance at 30 June 2017	364

continued...

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	100	100