

Unaudited Abbreviated Accounts The Greenbank Trust

For the year ended 31 March 2016

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COMPANIES HOUSE

Registered number: 03341615

Abbreviated accounts

The Greenbank Trust
(A company limited by guarantee)

Company Information

Directors	P Casey D J Harrison P J Baker
Company secretary	P Casey
Registered number	03341615
Registered office	Chorleian House 49-51 St Thomas's Road Chorley Lancashire PR7 1JE
Accountants	Grant Thornton UK LLP Chartered Accountants 4 Hardman Square Spinningfields Manchester M3 3EB
Bankers	The Co-operative Bank Plc Olympic House 6 Olympic Court Salford Lancashire M50 2QP
Solicitors	Yates Barnes 20 St Thomas's Road Chorley PR7 1HR

The Greenbank Trust
(A company limited by guarantee)

Contents

	Page
Accountant's report	1
Balance sheet	2 - 3
Notes to the abbreviated accounts	4 - 5



Report to the directors on the preparation of the unaudited abbreviated financial statements of The Greenbank Trust for the year ended 31 March 2016

We have compiled the accompanying financial statements of The Greenbank Trust based on the information you have provided. These financial statements comprise the Abbreviated Balance Sheet of The Greenbank Trust as at 31 March 2016 and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of The Greenbank Trust, as a body, in accordance with the terms of our engagement letter dated 6 September 2016. Our work has been undertaken solely to prepare for your approval the financial statements of The Greenbank Trust and state those matters that we have agreed to state to the Board of Directors of The Greenbank Trust, as a body, in this report in accordance with our engagement letter dated 6 September 2016. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Greenbank Trust and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with section 444(3) of the Companies Act 2006, and the regulations under that section.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Manchester

Date: 7 October 2016

The Greenbank Trust
(A company limited by guarantee)
Registered number: 03341615

Abbreviated balance sheet

As at 31 March 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		-		-
Current assets					
Debtors		3,572		3,690	
Cash at bank		662,198		570,015	
		<u>665,770</u>		<u>573,705</u>	
Creditors: amounts falling due within one year		<u>(8,946)</u>		<u>(8,594)</u>	
Net current assets			656,824		565,111
Total assets less current liabilities			656,824		565,111
Creditors: amounts falling due after more than one year			<u>(656,824)</u>		<u>(565,111)</u>
Net assets			<u>-</u>		<u>-</u>
Capital and reserves			<u>-</u>		<u>-</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Greenbank Trust
(A company limited by guarantee)

Abbreviated balance sheet (continued)

As at 31 March 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



D J Harrison
Director

Date: 30/09/16

The notes on pages 4 to 5 form part of these financial statements.

Notes to the abbreviated accounts

For the year ended 31 March 2016

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounting policies of the company have remained unchanged from the previous year and are set out below.

1.2 Turnover

Turnover represents contributions of landfill tax credits received during the year which were utilised against project and administrative expenditure.

Any surplus contributions are carried forward as advanced contributions to the following year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% straight line
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1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

The Greenbank Trust
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Notes to the abbreviated accounts

For the year ended 31 March 2016

2. Tangible fixed assets

	£
Cost	
At 1 April 2015	4,232
Disposals	(232)
	<hr/> 4,000
At 31 March 2016	<hr/> 4,000
Depreciation	
At 1 April 2015	4,232
On disposals	(232)
	<hr/> 4,000
At 31 March 2016	<hr/> 4,000
Net book value	
At 31 March 2016	<hr/> -
	<hr/> <hr/>
At 31 March 2015	<hr/> -
	<hr/> <hr/>

3. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.