

# COMPTON CHAMBERLAYNE FARMS LIMITED

Company Number 3341465

## ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2000

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### EDWARDS & KEEPING

#### Chartered Accountants

Unity Chambers

34 High East Street

Dorchester

Dorset

DT1 1HA



COMPTON CHAMBERLAYNE FARMS LTD

DIRECTORS' REPORT

The directors present their annual report and accounts for the year to 31 March 2000.

Principal Activity

The principal activity of the company is farming.

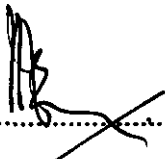
Directors and Directors' Interests

The directors who served during the year and beneficial interests in the shares of the company of those serving at the end of the year were as follows:-

	<u>At 1/4/99</u> <u>&amp; 31/3/2000</u> <u>Ordinary Shares</u> <u>of £1 each</u>
J F Newman	325,000
Mrs C H Newman	295,000

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

By Order of the Board

  
.....

COMPTON CHAMBERLAYNE FARMS LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2000

	<u>Note</u>	<u>2000</u>	<u>1999</u>
Turnover	1	£56,102	£72,478
Cost of sales		18,903	25,945
<u>Gross Profit</u>		37,199	46,533
Other expenses		20,325	34,348
<u>Operating Profit</u>		16,874	12,185
Interest receivable		267	299
Interest payable and similar charges		3,092	4,041
<u>Profit on ordinary activities before taxation</u>		14,049	8,443
Tax on profit on ordinary activities	2	2,906	2,152
<u>Profit for the period</u>		11,143	6,291
Dividends		—	—
<u>Retained Profit brought forward</u>		£6,877	£586
<u>Retained Profit carried forward</u>		£18,020	£6,877

COMPTON CHAMBERLAYNE FARMS LIMITED

BALANCE SHEET AS AT 31 MARCH 2000

	<u>Note</u>	<u>2000</u>	<u>1999</u>
<u>Fixed Assets</u>			
Tangible Assets	3	£635,313	£635,313
<u>Current Assets</u>			
Stock		£19,763	£18,919
Debtors	4	1,705	2,501
Cash at Bank and in Hand		21,916	7,899
		<u>43,384</u>	<u>29,319</u>
Creditors: amounts falling due within one year	5	<u>40,677</u>	<u>37,755</u>
<u>Net Current (Assets)/Liabilities</u>		<u>2,707</u>	<u>(8,436)</u>
<u>Total Assets</u>		<u>£638,020</u>	<u>£626,877</u>
<u>Capital and Reserves</u>			
Called Up Share Capital	6	£620,000	£620,000
Profit and Loss Account		18,020	6,877
<u>Shareholders' Funds</u>		<u>£638,020</u>	<u>£626,877</u>

For the year in question, the Company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the Accounts for the financial year. The Directors acknowledge their responsibilities for:-

- Ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- Preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These accounts were approved by the board of directors on ..... 29 September 2000 ..... and were signed on its behalf by:-

..... Director

# COMPTON CHAMBERLAYNE FARMS LTD

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000

### 1. Accounting Policies

The following accounting policies have been consistently applied in dealing with the items which are considered material in relation to the company's accounts.

#### Basis of preparation

The accounts have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

#### Turnover

Turnover represents the amounts (excluding Value Added Tax) derived from the provision of goods and services to customers during the year.

#### Fixed Assets and Depreciation

Fixed Assets are initially recorded at cost.

No depreciation is provided on freehold land.

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

#### Taxation

The charge for taxation is based on the profit for the year.

### 2. Tax on Profit on Ordinary Activities

	<u>2000</u>	<u>1999</u>
Tax on profit on ordinary activities at 20%		
(1999 - 21%)	£2,810	£2,152
Underprovision re earlier year	96	
	<hr/>	<hr/>
	£2,906	£2,152
	<hr/>	<hr/>

### 3. Tangible Fixed Assets

#### Freehold Land

##### Cost

At beginning and end of year

£635,313

COMPTON CHAMBERLAYNE FARMS LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2000 (CONTINUED)

4. <u>Debtors</u>	<u>2000</u>	<u>1999</u>
Trade Debtors		£421
Other Debtors	£1,705	2,080
	<hr/>	<hr/>
	£1,705	£2,501
	<hr/>	<hr/>

Included in other debtors is £1,705 (1999 – £1,983) in respect of other taxation and social security.

5. Creditors : Amounts falling due within one year

Bank Loans and Overdrafts	£28,236	£25,978
Trade Creditors	8,831	8,825
Corporation Tax	2,810	2,152
Other Creditors	800	800
	<hr/>	<hr/>
	£40,677	£37,755
	<hr/>	<hr/>

6. Called Up Share Capital

<u>Authorised</u>		
Ordinary Shares of £1 each	750,000	750,000
	<hr/>	<hr/>
<u>Allotted, Called Up and Fully Paid</u>		
Ordinary Shares of £1 each	620,000	620,000
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7. Controlling interest

The company is controlled by its directors, Mr J F and Mrs C H Newman.