

REGISTERED NUMBER: 03341377 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
URACK (UK) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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URACK (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR: J Y K Lee

REGISTERED OFFICE: 43 Dukes Avenue
Finchley
London
N3 2DE

REGISTERED NUMBER: 03341377 (England and Wales)

ACCOUNTANTS: Gill & Company
248 Church Lane
Kingsbury
London
NW9 8SL

URACK (UK) LIMITED (REGISTERED NUMBER: 03341377)

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investment property	4		234,319		234,319
CURRENT ASSETS					
Cash at bank		2,475		2,242	
CREDITORS					
Amounts falling due within one year	5	<u>139,964</u>		<u>139,522</u>	
NET CURRENT LIABILITIES			<u>(137,489)</u>		<u>(137,280)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			96,830		97,039
CREDITORS					
Amounts falling due after more than one year	6		<u>47,180</u>		<u>53,614</u>
NET ASSETS			<u>49,650</u>		<u>43,425</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>49,550</u>		<u>43,325</u>
SHAREHOLDERS' FUNDS			<u>49,650</u>		<u>43,425</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 October 2022 and were signed by:

J Y K Lee - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Urack (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2021	
and 31 March 2022	<u>234,319</u>
NET BOOK VALUE	
At 31 March 2022	<u>234,319</u>
At 31 March 2021	<u>234,319</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	-	1
Taxation and social security	1,528	2,093
Other creditors	<u>138,436</u>	<u>137,428</u>
	<u>139,964</u>	<u>139,522</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	<u>47,180</u>	<u>53,614</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	2022	2021
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>47,180</u>	<u>53,614</u>

URACK (UK) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
URACK (UK) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2022 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gill & Company
248 Church Lane
Kingsbury
London
NW9 8SL

8 October 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.