

FILE COPY



CERTIFICATE OF INCORPORATION
ON RE-REGISTRATION OF LIMITED COMPANY
AS UNLIMITED

Company No. 3341341

The Registrar of Companies for England and Wales hereby certifies that
HEADWAY INVESTMENTS

formerly registered as limited, has this day been re-registered under
the Companies Act 1985 as unlimited.

Given at Companies House, London, the 27th May 2004

J Hogarth
JANE HOGARTH



For The Registrar Of Companies



C O M P A N I E S H O U S E