

Peter Hahn Limited
Abbreviated Annual Report
Period from 1 January 2007 to 30 September 2007

Company Registration Number 03341321

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Peter Hahn Limited

Abbreviated Accounts

Period from 1 January 2007 to 30 September 2007

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Peter Hahn Limited

INDEPENDENT AUDITOR'S REPORT TO PETER HAHN LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Peter Hahn Limited for the period from 1 January 2007 to 30 September 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

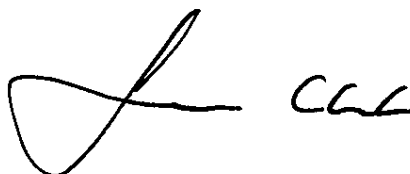
We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Francis Clark
Chartered Accountants
North Quay House
Sutton Harbour
PLYMOUTH
PL4 0RA

1 April 2008



Registered Auditors

Peter Hahn Limited

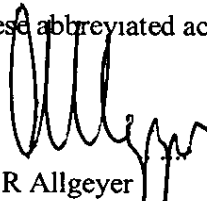
Abbreviated Balance Sheet


30 September 2007

	Note	30 Sep 07 £	31 Dec 06 £
Fixed Assets	3		
Tangible assets		<u>1,930</u>	<u>2,426</u>
Current Assets			
Stocks		1,960	-
Debtors		426,452	103,617
Cash at bank and in hand		<u>99,039</u>	<u>172,878</u>
		<u>527,451</u>	<u>276,495</u>
Creditors: Amounts falling due within one year		<u>(892,290)</u>	<u>(348,774)</u>
Net Current Liabilities		<u>(364,839)</u>	<u>(72,279)</u>
Total Assets Less Current Liabilities		<u>(362,909)</u>	<u>(69,853)</u>
Provisions for Liabilities		<u>(32,000)</u>	<u>(4,700)</u>
		<u>(394,909)</u>	<u>(74,553)</u>
Capital and Reserves			
Called-up equity share capital	5	170,000	170,000
Profit and loss account		<u>(564,909)</u>	<u>(244,553)</u>
Deficit		<u>(394,909)</u>	<u>(74,553)</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts have been approved for issue by the Board of Directors on 25 March 2008


Mr R Allgeyer


Mrs M Fuchs-Halbgewachs

Peter Hahn Limited

Notes to the Abbreviated Accounts

Period from 1 January 2007 to 30 September 2007

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

(b) Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for goods and services provided

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% straight line

(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(f) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

(g) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2. Going Concern

At 30 September 2007, the company had a net deficit on shareholders' funds of £394,909 (31 December 2006 - £74,553). The accounts have been prepared on a going concern basis as Peter Hahn GmbH (the German holding company) has agreed to provide sufficient funds to enable the company to meet its creditors as they fall due.

Peter Hahn Limited

Notes to the Abbreviated Accounts

Period from 1 January 2007 to 30 September 2007

3. Fixed Assets

	Tangible Assets £
Cost	
At 1 January 2007 and 30 September 2007	<u>2,647</u>
Depreciation	
At 1 January 2007	221
Charge for period	496
At 30 September 2007	<u>717</u>
Net Book Value	
At 30 September 2007	<u>1,930</u>
At 31 December 2006	<u>2,426</u>

4. Transactions With the Directors

The company was under the control of Peter Hahn GmbH throughout the current period and previous year

At 30 September 2007 the company owed Peter Hahn GmbH £740,466 (31 December 2006 - £297,446) Interest is charged on the outstanding balance and in the period to 30 September 2007 amounted to £8,706 (31 December 2006 - £1,712)

During the period the company purchased goods for resale amounting to £350,208 (31 December 2006 - £79,261), services of £nil (31 December 2006 - £3,963) and distribution and despatch costs of £31,609 (31 December 2006 - £6,590) from Peter Hahn GmbH on normal commercial terms

5. Share Capital

Authorised share capital:

	30 Sep 07 £	31 Dec 06 £
Equity shares		
170,000 Ordinary shares of £1 each	<u>170,000</u>	<u>170,000</u>

Allotted, called up and fully paid:

	30 Sep 07 No	£	31 Dec 06 No	£
Equity shares				
Ordinary shares of £1 each	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>

6. Ultimate Parent Company

The company is a wholly owned subsidiary of Peter Hahn GmbH, a company registered in Germany