

The Insolvency Act 1986

Liquidator's Progress Report
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

03341215

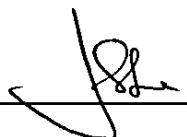
Name of Company

Amstrad Satellite Products Limited

I / We

Jeremy Simon Spratt
PO Box 695
8 Salisbury Square
London
EC4Y 8BBJohn David Thomas Milsom
PO Box 695
8 Salisbury Square
London
EC4Y 8BBthe liquidator(s) of the company attach a copy of my/our progress report
under section 192 of the Insolvency Act 1986

Signed



Date

20/6/11

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref BA520B2615/PJL

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Our ref jss/pjl/988/ASPL

Amstrad Satellite Products Limited (in members' voluntary liquidation) ("the Company)

Progress Report to Members for the period 14 May 2010 to 13 May 2011

The Company was placed into members' voluntary liquidation on 14 May 2010 and John David Thomas Milsom and I were appointed as joint liquidators (see Appendix 1)

I attach as Appendix 2 the joint liquidators' receipts and payments for the Company. I comment below on the principal matters that have arisen during the liquidation.

Matters arising during the year ended 13 May 2011

All statutory documentation was filed at Companies House following the liquidators' appointment and all relevant parties notified of the liquidation.

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt of £6,500,000 due from SHS Limited.

At the commencement of the liquidation there were no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette on 28 May 2010. No creditors were forthcoming as a result of the advertisement.

A search of the Index of Proprietors Names at HM Land Registry (in the Company's present and former name) proved negative.

All pre-liquidation corporation tax matters were handled by BSkyB tax department who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC"). Following submission of the returns HMRC has confirmed that the Company has no pre or post liquidation corporation tax liabilities outstanding, that no enquiries will be made into any pre or post liquidation periods and that it has no objection to the liquidators convening the final meeting of members to conclude the liquidation.



A similar assurance was sought and received from HMRC in respect of VAT. A similar assurance is awaited in respect of PAYE.

Distributions

There have been no distributions during the period.

Liquidators' remuneration

A written resolution was passed on 14 May 2010 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the liquidators' remuneration has been paid by BSKyB Limited and accordingly no detailed analysis is included in this report.

Members' right to request information

In accordance with Rule 4.49E of the Insolvency Rules 1986 members have the right to request further information, in respect of remuneration, expenses and any other information relevant to the member from the liquidators, within 21 business days of receipt of this report. The full text of that rule can be provided on request.

Yours faithfully
for Amstrad Satellite Products Limited


JS Spratt
Joint Liquidator

Jeremy Simon Spratt and John David Thomas Milsom are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

Appendix 1

Statutory Information	
Company name & Trading style	Amstrad Satellite Products Limited
Date of appointment	14 May 2010
Liquidators details	<p>Jeremy Simon Spratt of KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB was appointed on 14 May 2010 and is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association</p> <p>John David Thomas Milsom of KPMG LLP 8 Salisbury Square, London, EC4Y 8BB was appointed on 14 May 2010 and is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales</p>
Former office holders details	None
Functions	The functions of the office holders are being exercised by any or one of them in accordance with the resolution passed on 14 May 2010
Company Information	
Company registration number	03341215
Previous registered office	Grant Way, Isleworth, Middlesex TW7 5QD
Present registered office	c/o KPMG, 8 Salisbury Square, London EC4Y 8BB

**Amstrad Satellite Products Limited
(In Liquidation)
Liquidators' Abstract of Receipts & Payments**

Appendix 2

Statement of Affairs	From 14/05/2010 To 13/05/2011
REPRESENTED BY	<u>NIL</u>
	<u>NIL</u>

Note

Jeremy Simon Spratt
Liquidator