

Section 94

The Insolvency Act 1986

Form 4.71

Return of Final Meeting in a
Members' Voluntary Winding Up
Pursuant to Section 94 of the
Insolvency Act 1986

S94

To the Registrar of Companies

For Official Use

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Company Number

03341215

Name of Company

Amstrad Satellite Products Limited

I/ We
Jeremy Simon Spratt
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

John David Thomas Milsom
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

give notice that a general meeting of the company was ~~held~~ summoned for 07 October 2011 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and ~~that the same was done accordingly~~ / no quorum was present at the meeting

Signed



Date 02 September 2011

KPMG LLP
PO Box 695
8 Salisbury Square
London
EC4Y 8BB

Ref BA520B2615/PJL

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For Official Use

Insolvency Sect

Post Room

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15/10/2011

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COMPANIES HOUSE



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Amstrad Satellite Products Limited (in members' voluntary liquidation) ("the Company")
Final Progress Report to Members

Attached as Appendix 1 is the general information required to be disclosed to members by the Insolvency Rules 1986

I attach as Appendix 2 the joint liquidators' receipts and payments for the Company I comment below on the principal matters that have arisen during the liquidation

Matters arising during the liquidation

All statutory documentation was filed at Companies House following the liquidators' appointment and all relevant parties notified of the liquidation

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt of £6,500,000 due from Sky In-Home Service Limited The debt has been distributed by assignment (see "Distributions" below)

At the commencement of the liquidation there were no known creditors A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette and The Times on 6 July 2010 No creditors were forthcoming as a result of the advertisement

A search of the Index of Proprietors Names at HM Land Registry (in the Company's present and former name) proved negative

All pre-liquidation corporation tax matters were handled by BSkyB tax department who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC") Following submission of the returns HMRC has confirmed that the Company has no pre or post liquidation corporation tax liabilities outstanding, that no enquiries will be made into any pre or post liquidation periods and that it has no objection to the liquidators convening the final meeting of members to conclude the liquidation

A similar assurance was sought and received from HMRC in respect of PAYE and VAT

Distributions

A first and final distribution of the assets of the Company was declared to Amstrad Limited as the sole beneficial shareholder of the Company

The distribution was at the rate of £1 per £1 ordinary share and was effected by assignment of the debt of £6,500,000 due to the Company by Sky In-Home Service Limited


Liquidators' remuneration

A written resolution was passed on 22 June 2010 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the liquidators' remuneration has been paid by British Sky Broadcasting Limited and accordingly no detailed analysis is included in this report

Dissolution

Following the final meeting the liquidators will file a copy of their formal account of the liquidation with the Registrar of Companies and will vacate office, and have their release from that time. The Company will be finally dissolved approximately three months thereafter


JS Spratt
Joint Liquidator

7 October 2011

Appendix 1

Statutory Information	
Company name & Trading style	Amstrad Satellite Products Limited
Date of appointment	14 May 2010
Liquidators details	<p>Jeremy Simon Spratt of KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB was appointed on 14 May 2010 and is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association</p> <p>John David Thomas Milsom of KPMG LLP 8 Salisbury Square, London, EC4Y 8BB was appointed on 14 May 2010 and is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales</p>
Former office holders details	None
Functions	The functions of the office holders are being exercised by any or one of them in accordance with the resolution passed on 14 May 2010
Company Information	
Company registration number	03341215
Previous registered office	Grant Way, Isleworth, Middlesex TW7 5QD
Present registered office	c/o KPMG, 8 Salisbury Square, London EC4Y 8BB

Appendix 2

Liquidator's statement of account: Members' voluntary winding up

Amstrad Satellite Products Limited

From 20 July 2010 to 7 October 2011

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ASSET REALISATIONS

6,500,000	Intercompany debt	<u>NIL</u>	NIL
	OTHER REALISATIONS	<u></u>	NIL
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	NIL
<u>6,500,000</u>			<u>NIL</u>

Dividend information

Preferential debts

Unsecured debts

Returns to contributories £1 per £1 ordinary share distributed by assignment