

ORAL HYGIENE INNOVATIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2001



ORAL HYGIENE INNOVATIONS LTD

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ORAL HYGIENE INNOVATIONS LTD

AUDITORS' REPORT TO ORAL HYGIENE INNOVATIONS LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 April 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Ernst & Young LLP

Ernst & Young LLP

Chartered Accountants
Registered Auditor

3 December 2001
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Rolls House, 7 Rolls Buildings
Fetter Lane
London
EC4A 1NH

ORAL HYGIENE INNOVATIONS LTD

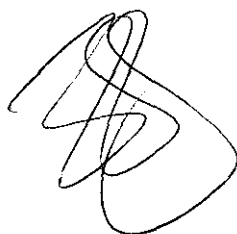
ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		790		768
Current assets					
Stocks		21,259		19,251	
Debtors		76,302		19,247	
		<u>97,561</u>		<u>38,498</u>	
Creditors: amounts falling due within one year		<u>(109,622)</u>		<u>(48,552)</u>	
Net current liabilities			<u>(12,061)</u>		<u>(10,054)</u>
Total assets less current liabilities			<u>(11,271)</u>		<u>(9,286)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(11,273)</u>		<u>(9,288)</u>
Shareholders' funds			<u>(11,271)</u>		<u>(9,286)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 27 November 2001

J.D. Hull
Director



ORAL HYGIENE INNOVATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The parent company and fellow subsidiary companies have agreed to provide sufficient funds to enable the company to continue operating and to meet its liabilities as they fall due for the foreseeable future. The directors consider that it is therefore appropriate to prepare the accounts on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% per annum reducing balance
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The carrying value of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2000	886
Additions	115
	<hr/>
At 30 April 2001	1,001
	<hr/>
Depreciation	
At 1 May 2000	118
Charge for the year	93
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At 30 April 2001	211
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Net book value	
At 30 April 2001	790
	<hr/>
At 30 April 2000	768
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ORAL HYGIENE INNOVATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2001

3	Share capital	2001	2000
		£	£
	Authorised		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £ 1 each	2	2
		<u> </u>	<u> </u>