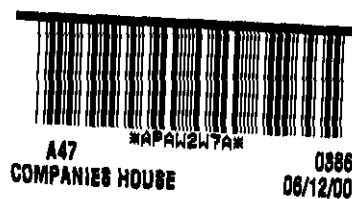


PHOENIX STEELS (SHEFFIELD) LIMITED  
ABBREVIATED ACCOUNTS FOR THE YEAR  
ENDED 31 MAY 2000

Company Number: 3340528



**Phoenix Steels (Sheffield) Limited**


**Abbreviated Balance Sheet as at 31 May 2000**

	Note	£	£	<u>1999</u> £
<u>FIXED ASSETS</u>	(1)		17820	16307
<u>CURRENT ASSETS</u>				
Stock		54137		58463
Debtors		80660		59449
Cash at bank		<u>23554</u>		29869
		158351		
<u>CURRENT LIABILITIES</u>				
Creditors (amounts falling due within one year)	(2)	<u>(71539)</u>	86812	<u>(46455)</u>
<u>NET ASSETS</u>			<u>104632</u>	<u>117633</u>
Creditors (amounts falling due after one year)			104872	104872
<u>CAPITAL &amp; RESERVES</u>				
Called up share capital	(3)		2	2
Profit and loss account	(4)		<u>(242)</u>	<u>12759</u>
			<u>104632</u>	<u>117633</u>

For the year under review, the company is eligible to take advantage of the audit exemption under S249A of the Companies Act 1985. No notice has been deposited under S249B(2) of the Act in relation to these Accounts.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with S221 of the Act and for preparing accounts which give a true and fair view of the company's position.

The director has taken advantage of the exemptions conferred by Part 1 of Schedule 8 of the Companies Act 1985 has done so on the grounds that in his opinion the company is entitled to those exemptions as a small company.

  
G. SKINNER (Director)

16 August 2000

# **Phoenix Steels (Sheffield) Limited**

## **Notes to the Abbreviated Accounts for the year ended 31 May 2000**

1. <u>FIXED ASSETS</u>	Tangible fixed <u>Assets</u> £	<u>Goodwill</u> £
Net Book Value 31.5.99	13807	2500
Additions	7500	
Amortisation for the year		(1250)
Depreciation for the year	(4737)	
	<hr/>	<hr/>
<u>Net book value 31.5.00</u>	<u>16570</u>	<u>1250</u>

## 2. CREDITORS (due within one year)

	<u>2000</u> £	<u>1999</u> £
Trade creditors	60018	18661
Bank overdraft	1503	8668
Taxation and social security	4408	6860
Other creditors	<u>5610</u>	<u>12266</u>
	<u>71539</u>	<u>46455</u>

## 3. CALLED UP SHARE CAPITAL

	Authorised £	2000 & 1999 Issued, called up and fully paid £
Ordinary shares of £1 each	<u>100,000</u>	<u>2</u>

## 4. PROFIT & LOSS ACCOUNT

	£
At 1 June 1999	12759
Retained loss for the year	<u>(13001)</u>
At 31 May 2000	<u>(242)</u>

**Phoenix Steels (Sheffield) Limited**

**Trading and Profit & Loss Account for the year ended 31 May 2000**

	£	£	<u>1999</u> £
Sales		298911	290993
Opening stock	58463		64822
Purchases	132358		122481
Hirework	51558		45919
Consumables & small tools	<u>2645</u>		6623
	245024		
<u>Less closing stock</u>	<u>(54137)</u>	190887	(58463)
<b><u>GROSS PROFIT</u></b>		<u>108024</u>	<u>109611</u>
Bank interest received		489	596
Other income		—	160
		<u>          </u>	<u>          </u>
		108513	110367
<b><u>Expenses</u></b>			
Director's Remuneration	—		3120
Wages & PAYE	70921		63907
Pension Scheme contributions	6000		3000
Rent	10400		10400
Rates & water	2672		2503
Motor expenses	4571		4650
Haulage & packaging	8548		4949
Light & heat	810		—
Insurance	1540		1564
Machinery repairs	1434		—
Telephone	1445		1247
Printing & Stationery	2342		1536
Advertising	315		—
Accountancy fees	2337		2400
Sundry expenses	1881		2217
Bank charges	308		316
Amortisation of goodwill	1250		1250
Depreciation	<u>4740</u>		<u>1578</u>
		<u>121514</u>	104637
<b><u>NET PROFIT/(LOSS) FOR THE YEAR</u></b>		<u>(13001)</u>	<u>5730</u>