

Registration number 03340528

G & J Steels Limited
Abbreviated accounts
for the year ended 31 May 2015

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G & J Steels Limited

**Abbreviated balance sheet
as at 31 May 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		88,233		90,683
Investments	2		100		100
			<u>88,333</u>		<u>90,783</u>
Current assets					
Debtors		16,071		31,371	
		<u>16,071</u>		<u>31,371</u>	
Net current assets			<u>16,071</u>		<u>31,371</u>
Total assets less current liabilities			104,404		122,154
Creditors: amounts falling due after more than one year	3		<u>(90,338)</u>		<u>(105,638)</u>
Net assets			<u>14,066</u>		<u>16,516</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>13,966</u>		<u>16,416</u>
Shareholders' funds			<u>14,066</u>		<u>16,516</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

G & J Steels Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2015**

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 13 July 2015, and are signed on his behalf by:

G Skinner
Director



Registration number 03340528

The notes on pages 3 to 5 form an integral part of these financial statements.

G & J Steels Limited

Notes to the abbreviated financial statements for the year ended 31 May 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets	Tangible fixed assets £	Investments £	Total £
Cost			
At 1 June 2014	122,533	100	122,633
At 31 May 2015	122,533	100	122,633
Depreciation and			
At 1 June 2014	31,850	-	31,850
Charge for year	2,450	-	2,450
At 31 May 2015	34,300	-	34,300
Net book values			
At 31 May 2015	88,233	100	88,333
At 31 May 2014	90,683	100	90,783

2.1. Investment details

	2015 £	2014 £
Subsidiary undertaking	100	100

G & J Steels Limited

Notes to the abbreviated financial statements for the year ended 31 May 2015

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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Phoenix Steels (Sheff) Limited	England	Steel stockholder	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Phoenix Steels (Sheff) Limited	137,758	69,665

3. Creditors: amounts falling due after more than one year	2015 £	2014 £
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Creditors include the following:

Instalments repayable after more than five years	<u>90,338</u>	<u>105,638</u>
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The loans from the director and his wife carry no fixed date for repayment. In the loan maturity analysis, the whole amount is shown within amounts due after 5 years.

G & J Steels Limited

Notes to the abbreviated financial statements for the year ended 31 May 2015

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4. Share capital	2015	2014
	£	£
Authorised		
50,000 Ordinary A shares of 1 each	50,000	50,000
50,000 Ordinary B shares of 1 each	50,000	50,000
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
90 Ordinary A shares of 1 each	90	90
10 Ordinary B shares of 1 each	10	10
	<u>100</u>	<u>100</u>
Equity Shares		
90 Ordinary A shares of 1 each	90	90
10 Ordinary B shares of 1 each	10	10
	<u>100</u>	<u>100</u>