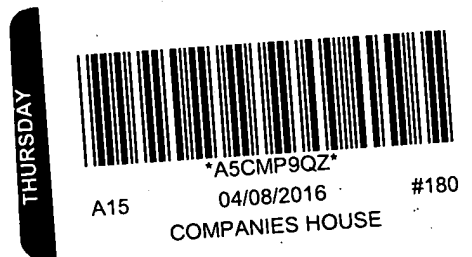


Registration number 03340528

**G & J Steels Limited**

**Abbreviated accounts**

**for the year ended 31 May 2016**



# G & J Steels Limited

For the period ended 31st March 2012  
and for the year ended 31st March 2012

2012

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100.1

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# G & J Steels Limited

## Abbreviated balance sheet as at 31 May 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	85,783	88,233
Investments	2	100	100
		<u>85,883</u>	<u>88,333</u>
<b>Current assets</b>			
Debtors		1,071	16,071
		<u>1,071</u>	<u>16,071</u>
<b>Creditors: amounts falling due within one year</b>		<u>(15,000)</u>	<u>-</u>
<b>Net current (liabilities)/assets</b>		<u>(13,929)</u>	<u>16,071</u>
<b>Total assets less current liabilities</b>		71,954	104,404
<b>Creditors: amounts falling due after more than one year</b>	3	<u>(60,338)</u>	<u>(90,338)</u>
<b>Net assets</b>		<u>11,616</u>	<u>14,066</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>11,516</u>	<u>13,966</u>
<b>Shareholders' funds</b>		<u>11,616</u>	<u>14,066</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**G & J Steels Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 May 2016**

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the director on 21 July 2016, and are signed on his behalf by:



**G Skinner**  
**Director**

**Registration number 03340528**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

# G & J Steels Limited

## Notes to the abbreviated financial statements for the year ended 31 May 2016

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease.

#### 1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

#### 1.4. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

### 2. Fixed assets

	<b>Tangible fixed assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 June 2015	122,533	100	122,633
At 31 May 2016	122,533	100	122,633
<b>Depreciation and</b>			
At 1 June 2015	34,300	-	34,300
Charge for year	2,450	-	2,450
At 31 May 2016	36,750	-	36,750
<b>Net book values</b>			
At 31 May 2016	85,783	100	85,883
At 31 May 2015	88,233	100	88,333

#### 2.1. Investment details

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Subsidiary undertaking	100	100

# G & J Steels Limited

## Notes to the abbreviated financial statements for the year ended 31 May 2016

..... continued

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Phoenix Steels (Sheff) Limited	England	Steel stockholder	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Phoenix Steels (Sheff) Limited	170,920	79,642

<b>3. Creditors: amounts falling due after more than one year</b>	<b>2016</b> £	<b>2015</b> £
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Creditors include the following:

Instalments repayable after more than five years	-	90,338
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# G & J Steels Limited

## Notes to the abbreviated financial statements for the year ended 31 May 2016

..... continued

<b>4. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
50,000 Ordinary A shares of £1 each	50,000	50,000
50,000 Ordinary B shares of £1 each	50,000	50,000
	<u>100,000</u>	<u>100,000</u>
<b>Allotted, called up and fully paid</b>		
90 Ordinary A shares of £1 each	90	90
10 Ordinary B shares of £1 each	10	10
	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
90 Ordinary A shares of £1 each	90	90
10 Ordinary B shares of £1 each	10	10
	<u>100</u>	<u>100</u>