

MOON A.C. Limited

70 Rookesley Road, Orpington, Kent, BR5 4HJ. Telephone 07956 625 330.

3340308

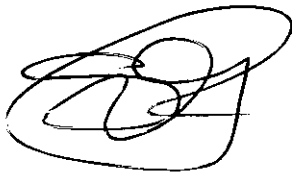
Directors Report

It gives me pleasure in presenting the full year accounts for Moon A.C Limited for the year ended 26th March 2005.

Last year saw the company become dormant once again.

At the end of the year one of the founder directors of Moon A.C. Limited, Mr Robert Law, stepped down. He has been replaced by Mr Richard Salisbury who has material interests and expertise in property development and ownership.

Moon A.C Limited may become a suitable entity for Mr Salisbury to continue to grow his interests, which the management will look into this year. Until then Moon A.C limited with remain being dormant.



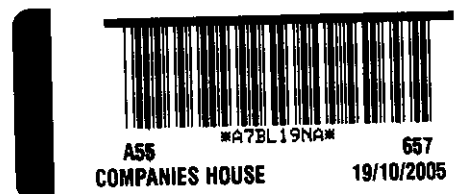
Mr Stuart Collings BA(Hons) ASIP
Director and Chairman.

Finding Real Solutions for Real Problems

Registered in England
Number. 3340308



Registered Address
70 Rookesley Road, Orpington, Kent, BR5 4HJ.



MOON A.C. Limited

70 Rookesley Road, Orpington, Kent, BR5 4HJ. Telephone 07956 625 330.

Moon A.C. Ltd Accounts Summary Year to 26th March 2005

<u>Profit & Loss</u>		2005	2004
Turnover & Sales	Note 3	0.00	1,000.00
Cost Of Sales			
Wages & National Insurance		0.00	0.00
Gross Profit		0.00	1,000.00
Operating Costs			
Admin	Note 1	-15.00	-120.87
Travel	Note 1	0.00	-29.50
Postage & Comms	Note 1	0.00	0.00
Advertising & Marketing	Note 1	0.00	0.00
Depreciation		0.00	0.00
Bank Charges	Note 2	0.00	0.00
Operating Profit		-15.00	849.63
Interest Received / (Paid)	Note 2	1.86	3.52
Profit Before Tax		-13.14	853.15
Tax Payable. £10,000 @ 0%		0.00	0.00
Profit After Tax		-13.14	853.15
Dividends		0.00	-800.00
Retained Profit for Year to 26th March 2005		-13.14	53.15

Notes and Directors report are part of the accounts.

Finding Real Solutions for Real Problems

Registered in England
Number. 3340308



Registered Address
70 Rookesley Road, Orpington, Kent, BR5 4HJ.

MOON A.C. Limited

70 Rookesley Road, Orpington, Kent, BR5 4HJ. Telephone 07956 625 330.

Balance Sheet as at Year End 26th March 2005

	2005	2004
Fixed Assets		
Tangible	0.00	0.00
Current Assets		
Stocks	0.00	0.00
Prepayments	0.00	0.00
Cash	90.53	103.67
Inland Revenue Tax Payment	0.00	0.00
	<u>90.53</u>	<u>103.67</u>
Prepayments and Accrued Income	0.00	0.00
Creditors due within one Year	0.00	0.00
Net Current Assets / (Liabilities)	<u>90.53</u>	<u>103.67</u>
Total Assets less Current Liabilities	<u>90.53</u>	<u>103.67</u>
Creditors due more than one Year	0.00	0.00
Provision for Liabilities and Charges	0.00	0.00
Accrual and Deferred Income	0.00	0.00
	<u>90.53</u>	<u>103.67</u>
Capital and Reserves		
Share Capital	0.00	0.00
Profit & Loss Reserve	47.39	60.53
Capital Creation Account	43.14	43.14
	<u>90.53</u>	<u>103.67</u>

(a) For the year ended 26th March 2005 the company was entitled to the exemption under section 249AA (1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985..

(c) The directors acknowledge their responsibility for:

i) Ensuring the company keeps accounting records which comply with Section 221; and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far applicable to the company.

Approved by the board of directors on 10th May 2005.

and signed on their behalf by [Signature]

Mr Stuart Collings (Director & Chairman of Moon A.C. Limited)

Registered in England
Number. 3340308



Registered Address
70 Rookesley Road, Orpington, Kent, BR5 4HJ.

MOON A.C. Limited

70 Rookesley Road, Orpington, Kent, BR5 4HJ. Telephone 07956 625 330.

Note 1

Purchase Ledger

Date	Narrative	Cost Type	Total	VAT	Admin	Travel	Postage & Comms	Advertising & Marketing
	Totals			15.00	0.00	15.00	0.00	0.00
07/04/2004	Companies House Fees 2003	A		15.00		15.00		

Note 2

Bank Ledger

New Account Opened 21/12/98 - Closed November 9th 2001
TSB Bank Plc - 77 9107 9073966 0 - Cheapside Branch
Business Call

New Account Opened 02/10/02

Lloyds TSB - current account - 30 98 42 1110253

Date	Narrative	Bank Charges	Amount	Balance
27/03/2004	Year End Opening Balance			103.67
13/04/2004	Gross Interest		0.13	103.80
21/04/2004	Cheque 0004	0.00	-15.00	88.80
10/05/2004	Gross Interest		0.12	88.92
10/06/2004	Gross Interest		0.13	89.05
12/07/2004	Gross Interest		0.15	89.20
10/08/2004	Gross Interest		0.15	89.35
10/09/2004	Gross Interest		0.18	89.53
11/10/2004	Gross Interest		0.16	89.69
11/11/2004	Gross Interest		0.17	89.86
10/12/2005	Gross Interest		0.17	90.03
10/01/2005	Gross Interest		0.17	90.20
10/02/2005	Gross Interest		0.17	90.37
10/03/2005	Gross Interest		0.16	90.53
26/03/2005	Year End Closing Balance	0.00	-13.27	90.53
				1.86

Note 3

Balance Sheet Accounts

Date	By Whom	Amount	Purchases	Bank	Drawings
Total	S Collings	0.00	-	-	-
	S Collings				
	S Collings				

Capital Creation Account

Opening Balance 27th March 2004	43.14
25/03/2005 S Collings	0.00
Closing Balance at 26th March 2005	<u>43.14</u>

Profit & Loss Account

Opening Balance 27th March 2004	60.53
Retained Profit for Year	(13.14)
Closing Balance at 26th March 2005	<u>47.39</u>

Share Capital Account

Opening Balance 27th March 2004	0.00
Entries for financial year	0.00

Finding Real Solutions for Real Problems

Registered in England
Number. 3340308



Registered Address
70 Rookesley Road, Orpington, Kent, BR5 4HJ.