

EHT

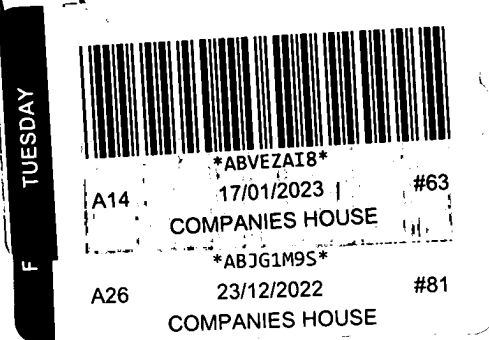
ACCOUNTANTS

**MOON A.C. LIMITED
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 26 MARCH 2022**

Amending.

Page 5 Amended.

Page 7 & 8 notes Amended.



MOON A.C. LIMITED
Director's Report and Unaudited Financial Statements
For The Year Ended 26 March 2022

Contents

	Page
Company Information	1
Director's Report	2
Accountant's Report	3
Statement of Comprehensive Income	4
Balance Sheet	5
Notes to the Financial Statements	6—8
The following pages do not form part of the statutory accounts:	
Trading Profit and Loss Account	9—10

MOON A.C. LIMITED
Company Information
For The Year Ended 26 March 2022

Director	Mr Stuart Collings
Company Number	03340308
Registered Office	151 Avalon Road Orpington Kent BR6 9BD
Accountants	EHT ACCOUNTANTS 2nd Floor 15 Montpelier Vale London SE3 0TA

MOON A.C. LIMITED
Company No. 03340308
Director's Report For The Year Ended 26 March 2022

The director presents his report and the financial statements for the year ended 26 March 2022.

Statement of Director's Responsibilities

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

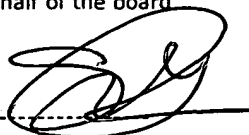
The directors who held office during the year were as follows:

Mr Stuart Collings

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Stuart Collings

Director

13th October 2022

MOON A.C. LIMITED
Accountant's Report
For The Year Ended 26 March 2022

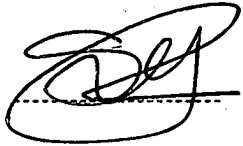
In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 26 March 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed



13th October 2022

EHT ACCOUNTANTS
2nd Floor 15 Montpelier Vale
London
SE3 0TA

MOON A.C. LIMITED
Statement of Comprehensive Income
For The Year Ended 26 March 2022

	2022
Notes	£
TURNOVER	64,059
Cost of sales	(225)
	<hr/>
GROSS PROFIT	63,834
Administrative expenses	(13,691)
Other operating income	13,528
Other operating expenses	(21,669)
	<hr/>
OPERATING PROFIT	42,002
Other interest receivable and similar income	15
	<hr/>
PROFIT BEFORE TAXATION	42,017
Tax on Profit	(8,013)
	<hr/>
PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR	34,004
	<hr/>
OTHER COMPREHENSIVE INCOME:	
Other comprehensive income for the year	-
	<hr/>
Total comprehensive income for the year	34,004
	<hr/>

The notes on pages 6 to 8 form part of these financial statements.

MOON A.C. LIMITED
Balance Sheet
As at 26 March 2022

Amended
Amending

		2022	
	Notes	£	£
CURRENT ASSETS			
Stocks	3	766,216	
Debtors	4	7,214	
Investments	5	9,700	
Cash at bank and in hand		36,063	
		<u>819,193</u>	
Creditors: Amounts Falling Due Within One Year	6	<u>(23,688)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>795,505</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>795,505</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(496,361)</u>
NET ASSETS			<u>299,144</u>
CAPITAL AND RESERVES			
Called up share capital	8		653
Profit and Loss Account			<u>298,491</u>
SHAREHOLDERS' FUNDS			<u>299,144</u>

For the year ending 26 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board (



Mr Stuart Collings

Director

13th October 2022

The notes on pages 6 to 8 form part of these financial statements.

MOON A.C. LIMITED
Notes to the Financial Statements
For The Year Ended 26 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors deem it appropriate to prepare accounts on a going concern basis.

1.3. Turnover

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes. Turnover is solely the collection of cost contributions from the freehold owners for the purpose of paying the shared building maintenance, insurance costs and running the limited company.

1.4. Tangible Fixed Assets and Depreciation

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Office Equipment & Computers - 3 years straight line

Computer Equipment

3 Years Straight Line

1.5. Stocks and Work in Progress

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

MOON A.C. LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 26 March 2022

Amended
Amended

1.7. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

3. Stocks

	2022
	£
Stock - finished goods	766,216
	<u>766,216</u>

4. Debtors

	2022
	£
Due within one year	
Trade debtors	7,214
	<u>7,214</u>

5. Current Asset Investments

	2022
	£
Other investments, held for sale	9,700
	<u>9,700</u>

6. Creditors: Amounts Falling Due Within One Year

	2022
	£
Trade creditors	51
Bank loans and overdrafts	10,000
Corporation tax	8,013
Other taxes and social security	888
VAT	2,086
Other creditors	2,650
	<u>23,688</u>

Amended

MOON A.C. LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 26 March 2022

7. Creditors: Amounts Falling Due After More Than One Year

	2022
	£
Bank loans	40,000
Other creditors (1)	60,213
Directors loan account	396,148
	<hr/>
	496,361
	<hr/> <hr/>

8. Share Capital

	2022
Allotted, Called up and fully paid	653
	<hr/> <hr/>

9. General Information

MOON A.C. LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 03340308. The registered office is 151 Avalon Road, Orpington, Kent, BR6 9BD.

MOON A.C. LIMITED
Trading Profit and Loss Account
For The Year Ended 26 March 2022

	2022	
	£	£
TURNOVER		
Sales		20,312
Rental income		36,252
Other trading income		7,495
		<u>64,059</u>
COST OF SALES		
Travel and subsistence expenses	66	
Depreciation of computer equipment	159	
	<u> </u>	<u>(225)</u>
GROSS PROFIT		63,834
Administrative Expenses		
Wages and salaries	12,009	
Repairs and maintenance	645	
Insurance	140	
Legal fees	776	
Bank charges	123	
Sundry expenses	(2)	
	<u> </u>	<u>(13,691)</u>
Other Operating Income		
Government grant receipts - net	13,528	
	<u> </u>	13,528
Other Operating Expenses		
Other operating costs	21,669	
	<u> </u>	<u>(21,669)</u>
OPERATING PROFIT		42,002
Other interest receivable and similar income		
Bank interest receivable	15	
	<u> </u>	<u>15</u>
PROFIT BEFORE TAXATION		<u>42,017</u>
		...CONTINUED

MOON A.C. LIMITED
Trading Profit and Loss Account (continued)
For The Year Ended 26 March 2022

Tax on Profit

Corporation tax charge

8,013

(8,013)

PROFIT AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR

34,004