

Registered number  
3340267

# SYNCHRONOUS TECHNOLOGIES LIMITED

## Report and Accounts

31 March 2010

FRIDAY



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17/12/2010

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COMPANIES HOUSE

**SYNCHRONOUS TECHNOLOGIES LIMITED**  
**Report and accounts**

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## **SYNCHRONOUS TECHNOLOGIES LIMITED**

### **Directors' Report**

The directors present their report and accounts for the year ended 31 March 2010

#### **Principal activities**

The company's principal activity during the year continued to be the provision of IT and Other Support Services

#### **Directors**

The following persons served as directors during the year

M J Rix  
Dr C Rix  
R Goodwins

#### **Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 02 09 2010



C Rix  
Director

**SYNCHRONOUS TECHNOLOGIES LIMITED**  
**Accountants' Report**

**Accountants' report to the directors of**  
**SYNCHRONOUS TECHNOLOGIES LIMITED**

You consider that the company is exempt from an audit for the year ended 31 March 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

ABEL & Co  
Chartered Certified Accountants

229 Westrow Drive  
Barking  
Essex IG11 9BS

02 09 2010

**SYNCHRONOUS TECHNOLOGIES LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 March 2010**

	<b>Notes</b>	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
<b>Turnover</b>		45,750	83,500
Administrative expenses		(35,763)	(34,159)
<b>Operating profit</b>	<b>2</b>	<u>9,987</u>	<u>49,341</u>
Interest receivable		-	49
<b>Profit on ordinary activities before taxation</b>		<u>9,987</u>	<u>49,390</u>
Tax on profit on ordinary activities	<b>3</b>	(2,097)	(10,416)
<b>Profit for the financial year</b>		<u>7,890</u>	<u>38,974</u>

**SYNCHRONOUS TECHNOLOGIES LIMITED****Balance Sheet****as at 31 March 2010**

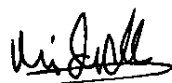
	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets	4	656	875
<b>Current assets</b>			
Debtors	5	23,523	-
Cash at bank and in hand		-	17,627
		<u>23,523</u>	<u>17,627</u>
<b>Creditors: amounts falling due within one year</b>	6	(24,143)	(17,656)
<b>Net current liabilities</b>		<u>(620)</u>	<u>(29)</u>
<b>Net assets</b>		<u>36</u>	<u>846</u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Profit and loss account	8	34	844
<b>Shareholders' funds</b>		<u>36</u>	<u>846</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M Rix  
Director



Approved by the board on 02 09 2010

# SYNCHRONOUS TECHNOLOGIES LIMITED

## Notes to the Accounts

for the year ended 31 March 2010

### 1 Accounting policies

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% Reducing Balance

#### **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Operating profit</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	<u>219</u>	<u>219</u>

<b>3 Taxation</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>2,097</u>	<u>10,416</u>

### 4 Tangible fixed assets

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 April 2009	<u>7,112</u>
At 31 March 2010	<u>7,112</u>
<b>Depreciation</b>	
At 1 April 2009	6,237
Charge for the year	<u>219</u>
At 31 March 2010	<u>6,456</u>

**SYNCHRONOUS TECHNOLOGIES LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2010**

**Net book value**

At 31 March 2010

656

At 31 March 2009

875

**5 Debtors**

**2010**

**2009**

**£**

**£**

Trade debtors

4,363

-

Other debtors

19,160

-

23,523

-

**6 Creditors, amounts falling due within one year**

**2010**

**2009**

**£**

**£**

Bank loans and overdrafts

2,372

-

Corporation tax

2,097

10,416

Other taxes and social security costs

14,092

7,240

Other creditors

5,582

-

24,143

17,656

**7 Share capital**

**2010**

**2009**

**2010**

**2009**

**No**

**No**

**£**

**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2

**8 Profit and loss account**

**2010**

**£**

At 1 April 2009

844

Profit for the year

7,890

Dividends

(8,700)

At 31 March 2010

34

**9 Dividends**

**2010**

**2009**

**£**

**£**

Dividends for which the company became liable during the year

Dividends paid

8,700

38,699