

Registered number
3340267

SYNCHRONOUS TECHNOLOGIES LIMITED

Report and Accounts

31 March 2009

TUESDAY



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15/12/2009

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COMPANIES HOUSE

SYNCHRONOUS TECHNOLOGIES LIMITED
Report and accounts

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SYNCHRONOUS TECHNOLOGIES LIMITED
Directors' Report

The directors present their report and accounts for the year ended 31 March 2009.

Principal activities

The company's principal activity during the year continued to be the provision of IT and Other Support Services.

Directors

The following persons served as directors during the year:

M.J. Rix
Dr. C. Rix
R. Goodwins

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 03.12.09.

A handwritten signature in black ink, appearing to read 'C Rix', is positioned above the printed name and title of the director.

C. Rix
Director

SYNCHRONOUS TECHNOLOGIES LIMITED
Accountants' Report

Accountants' report to the directors of
SYNCHRONOUS TECHNOLOGIES LIMITED

You consider that the company is exempt from an audit for the year ended 31 March 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

ABEL & Co
Chartered Certified Accountants

229 Westrow Drive
Barking
Essex IG11 9BS

03.12.09

SYNCHRONOUS TECHNOLOGIES LIMITED
Profit and Loss Account
for the year ended 31 March 2009

	Notes	2009 £	2008 £
Turnover		83,500	80,750
Cost of sales		-	(4,500)
Gross profit		<u>83,500</u>	<u>76,250</u>
Administrative expenses		(34,159)	(39,566)
Operating profit	2	<u>49,341</u>	<u>36,684</u>
Interest receivable		49	136
Profit on ordinary activities before taxation		<u>49,390</u>	<u>36,820</u>
Tax on profit on ordinary activities	3	(10,416)	(7,364)
Profit for the financial year		<u>38,974</u>	<u>29,456</u>

SYNCHRONOUS TECHNOLOGIES LIMITED

Balance Sheet

as at 31 March 2009

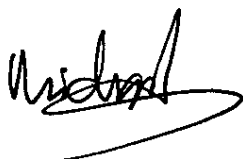
	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	4	875	1,094
Current assets			
Debtors	5	-	15,364
Cash at bank and in hand		17,627	2,847
		<u>17,627</u>	<u>18,211</u>
Creditors: amounts falling due within one year	6	(17,656)	(14,664)
Net current (liabilities)/assets		<u>(29)</u>	<u>3,547</u>
Total assets less current liabilities		<u>846</u>	<u>4,641</u>
Creditors: amounts falling due after more than one year	7	-	(4,070)
Net assets		<u>846</u>	<u>571</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account	9	844	569
Shareholders' funds		<u>846</u>	<u>571</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M. Rix
Director

Approved by the board on 03.12.09

SYNCHRONOUS TECHNOLOGIES LIMITED

Notes to the Accounts

for the year ended 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% Reducing Balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2009 £	2008 £
This is stated after charging:		
Depreciation of owned fixed assets	219	365

3 Taxation	2009 £	2008 £
UK corporation tax	10,416	7,364

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2008	7,112
At 31 March 2009	7,112
Depreciation	
At 1 April 2008	6,018
Charge for the year	219
At 31 March 2009	6,237
Net book value	
At 31 March 2009	875

SYNCHRONOUS TECHNOLOGIES LIMITED
Notes to the Accounts
for the year ended 31 March 2009

At 31 March 2008				<u>1,094</u>
5 Debtors			2009 £	2008 £
Other debtors			<u>-</u>	<u>15,364</u>
6 Creditors: amounts falling due within one year			2009 £	2008 £
Corporation tax			10,416	7,364
Other taxes and social security costs			7,240	5,890
Other creditors			<u>-</u>	<u>1,410</u>
			<u>17,656</u>	<u>14,664</u>
7 Creditors: amounts falling due after one year			2009 £	2008 £
Bank loans			<u>-</u>	<u>4,070</u>
8 Share capital			2009 £	2008 £
Authorised: Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid: Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>
9 Profit and loss account			2009 £	
At 1 April			569	
Profit for the year			38,974	
Dividends			(38,699)	
At 31 March 2009			<u>844</u>	
10 Dividends			2009 £	2008 £
Dividends for which the company became liable during the year:				
Dividends paid			<u>38,699</u>	<u>31,000</u>