

Registered number
3340267

SYNCHRONOUS TECHNOLOGIES LIMITED

Report and Accounts

31 March 2011

MONDAY



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COMPANIES HOUSE

SYNCHRONOUS TECHNOLOGIES LIMITED

Report and accounts

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SYNCHRONOUS TECHNOLOGIES LIMITED
Directors' Report

The directors present their report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year continued to be the provision of IT and Other Support Services

Directors

The following persons served as directors during the year

M J Rix
Dr C Rix

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 02 09 2010

A handwritten signature in black ink, appearing to read 'C Rix', is positioned above the printed name and title of the director.

C Rix
Director

SYNCHRONOUS TECHNOLOGIES LIMITED
Accountants' Report

Accountants' report to the directors of
SYNCHRONOUS TECHNOLOGIES LIMITED

You consider that the company is exempt from an audit for the year ended 31 March 2011. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

ABEL & Co
Chartered Certified Accountants

229 Westrow Drive
Barking
Essex IG11 9BS

02/09/2010

SYNCHRONOUS TECHNOLOGIES LIMITED
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		41,663	45,750
Cost of sales		(576)	-
Gross profit		<u>41,087</u>	<u>45,750</u>
Administrative expenses		(31,260)	(35,763)
Operating profit	2	<u>9,827</u>	<u>9,987</u>
Profit on ordinary activities before taxation		<u>9,827</u>	<u>9,987</u>
Tax on profit on ordinary activities	3	(2,064)	(2,097)
Profit for the financial year		<u>7,763</u>	<u>7,890</u>

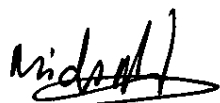
SYNCHRONOUS TECHNOLOGIES LIMITED**Balance Sheet****as at 31 March 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	492	656
Current assets			
Debtors	5	26,140	23,523
Creditors amounts falling due within one year	6	(26,533)	(24,143)
Net current liabilities		(393)	(620)
Net assets		99	36
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	97	34
Shareholders' funds		99	36

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M Rix
Director

Approved by the board on 02 09 2010

SYNCHRONOUS TECHNOLOGIES LIMITED
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% Reducing Balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	164	219

3 Taxation	2011	2010
	£	£
UK corporation tax	2,064	2,097

4 Tangible fixed assets	
	Plant and machinery etc £
Cost	
At 1 April 2010	7,112
At 31 March 2011	<u>7,112</u>
Depreciation	
At 1 April 2010	6,456
Charge for the year	<u>164</u>
At 31 March 2011	6,620

SYNCHRONOUS TECHNOLOGIES LIMITED
Notes to the Accounts
for the year ended 31 March 2011

Net book value

At 31 March 2011

492

At 31 March 2010

656

5 Debtors

2011
£

2010
£

Trade debtors

3,115

4,363

Other debtors

23,025

19,160

26,140

23,523

6 Creditors amounts falling due within one year

2011
£

2010
£

Bank loans and overdrafts

3,231

2,372

Corporation tax

2,064

2,097

Other taxes and social security costs

13,308

14,092

Other creditors

7,930

5,582

26,533

24,143

7 Share capital

2011
No

2010
No

2011
£

2010
£

Allotted, called up and fully paid

Ordinary shares of £1 each

2

2

2

2

8 Profit and loss account

2011
£

At 1 April 2010

34

Profit for the year

7,763

At 31 March 2011

97

9 Dividends

2011
£

2010
£

Dividends for which the company became liable during the year

Dividends paid

7,700

8,700