

Abbreviated Financial Statements
for the Year Ended 31 March 2001
for
Synchronous Technologies Limited



Synchronous Technologies Limited

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for the Year Ended 31 March 2001**

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Synchronous Technologies Limited

**Company Information
for the Year Ended 31 March 2001**

DIRECTORS:

Mrs R Goodwins
M Rix

SECRETARY:

Mrs R Goodwins

REGISTERED OFFICE:

98 Crofton Road
Plaistow
London
E13 8QS

REGISTERED NUMBER:

3340267 (England and Wales)

ACCOUNTANTS:

Cheema Goffe & Co
Chartered Accountants
26 Plashet Grove
London
E6 1AE

Synchronous Technologies Limited

**Abbreviated Balance Sheet
31 March 2001**

		31.3.01		31.3.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,059		2,745
CURRENT ASSETS:					
Debtors		7,925		10,425	
Cash at bank and in hand		3,686		11,587	
		<u>11,611</u>		<u>22,012</u>	
CREDITORS: Amounts falling due within one year		<u>17,472</u>		<u>37,842</u>	
NET CURRENT LIABILITIES:			<u>(5,861)</u>		<u>(15,830)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>(3,802)</u>		<u>(13,085)</u>
CREDITORS: Amounts falling due after more than one year			5,018		-
			<u>£(8,820)</u>		<u>£(13,085)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>(8,822)</u>		<u>(13,087)</u>
SHAREHOLDERS' FUNDS:			<u>£(8,820)</u>		<u>£(13,085)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 30/1/02

The notes form part of these financial statements

Synchronous Technologies Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2000	
and 31 March 2001	4,259
DEPRECIATION:	
At 1 April 2000	1,514
Charge for year	686
At 31 March 2001	2,200
NET BOOK VALUE:	
At 31 March 2001	2,059
At 31 March 2000	2,745

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.01	31.3.00
		£1	£	£
1,000	Ordinary		1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.01	31.3.00
		£1	£	£
2	Ordinary		2	2