

Rule 1 26/
1 54

The Insolvency Act 1986
 Notice to Registrar of
 Companies of Supervisor's
 Abstract of Receipts and
 Payments

Pursuant to Rule 1 26(2)(b) or
 Rule 1 54 of the
 Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

To the Registrar of Companies

Company Number

3339931

Name of Company

Essex and City Interiors Limited

I / We
 T Papanicola FCA FCCA FABRP MCI Arb
 The Grange
 100 High Street
 London
 N14 6TB

supervisor(s) of a voluntary arrangement taking effect on

18 August 2009

present overleaf my/our abstract of receipts and payments for the period from

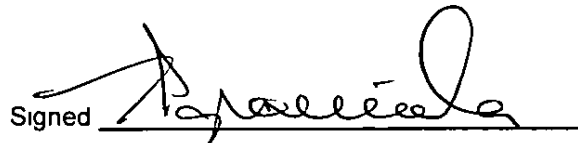
19 August 2009

to

19 August 2010

Number of continuation sheets (if any) attached

Signed



Date

25/08/10

Bond Partners LLP
 The Grange
 100 High Street
 London
 N14 6TB

Ref E0704/tp/sh

For Official Use

Insolvency Section

Post Room

THURSDAY



A33 26/08/2010

COMPANIES HOUSE

232

RECEIPTS		£
Brought forward from previous Abstract (if any)		0 00
Contributions		4,800 00
ISA Interest Net of Tax		0 18
Carried forward to * continuation sheet / next abstract		4,800 18
PAYMENTS		£
Brought forward from previous Abstract (if any)		0 00
Bank Interest Gross		19 74
Specific Bond		90 00
Nominees Fees		3,455 00
Legal Fees		230 00
VAT Receivable		555 75
Carried forward to * continuation sheet / next abstract		4,350 49

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed

24 August 2010

Our Ref TP/SH/E0704/5

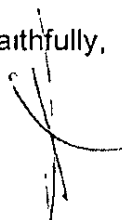
TO ALL KNOWN CREDITORS

Dear Sirs,

Essex and City Interiors Limited
(Under a Voluntary Arrangement)

Enclosed please find copy of the report to creditors pursuant to Rule 1 26(2) of the Insolvency Rules 1986

Yours faithfully,



BOND PARTNERS LLP

T. Papanicola FCA FCCA FABRP MCI.Arb

Licensed to act as an Insolvency Practitioner by the Association of Chartered Certified Accountants

Enc

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Essex and City Interiors Limited

REPORT TO THE CREDITORS PURSUANT TO RULE 1.26(2) OF THE INSOLVENCY RULES 1986, IN RESPECT OF YEAR ENDING 19 AUGUST 2010

Introduction

T Papanicola FCA FCCA FABRP MCI Arb was appointed Supervisor of the Voluntary Arrangement of Essex and City Interiors Limited on 18 August, 2009 at a meeting of Creditors held in accordance with Section 4 of the Insolvency Act 1986

Receipts and Payments

A summary of receipts and payments as at 19 August 2010 is attached for your information

We can confirm that all contributions have been made in accordance with the Terms of the Voluntary Arrangement

The Supervisor has conducted a review of the Company's Accounts and Management Accounts, in accordance with the Terms of the Voluntary Arrangement. There was no additional contribution emanating from this review

Adjudication of Creditors Claims

We are continuing to adjudicate the claims of creditors. The status of claims is as follows

Unsecured	Number	Amount £
Agreed	9	107,910 94
To Be Agreed	1	

Distribution of funds

There will be no distribution to unsecured creditors in year one of the arrangement however we do anticipate being in a position to declare a distribution in year two

Supervisor's Fees

The approved terms require that the supervisor's fees be capped at £5000 plus VAT for the duration of the arrangement

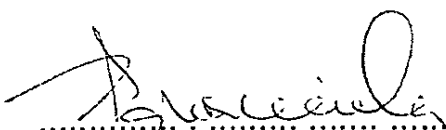
In total the Supervisor and his staff, have incurred time costs of £2852.00 on the administration of this arrangement. This represents 18.70 hours at an average hourly charge out rate of £152.51

To date, the Supervisor has drawn no fees, as shown on the attached Receipts and Payments Account

Bond Partners LLP's hourly charge-out rates and a copy of "Creditors' Guide to Insolvency Practitioners Fees" are available from the offices of Bond Partners upon receipt of a written request from any party requiring these details. Alternatively this information is available on our website www.bondpartners.co.uk

Petition Fees

We confirm that insufficient funds are held in respect of Petition Fees in the event that the Company fails to comply with the terms of the Voluntary Arrangement



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T Papanicola FCA FCCA FABRP MCI.Arb

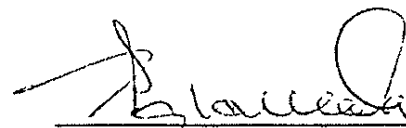
Supervisor

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24 August 2010

**Voluntary Arrangement of
Essex and City Interiors Limited**

Statement of Affairs		From 18/08/2009 To 19/08/2010	From 18/08/2009 To 19/08/2010
	ASSET REALISATIONS		
	Contributions	4,800 00	4,800 00
15 00	Plant & Machinery	NIL	NIL
400 00	Stock	NIL	NIL
NIL	Work in Progress	NIL	NIL
NIL	Book Debts	NIL	NIL
3,850 00	Cash at Bank	NIL	NIL
	Bank Interest Gross	(19 74)	(19 74)
	ISA Interest Net of Tax	0 18	0 18
		<u>4,780 44</u>	<u>4,780 44</u>
	COST OF REALISATIONS		
	Specific Bond	90 00	90 00
	Nominees Fees	3,455 00	3,455 00
	Legal Fees	230 00	230 00
		<u>(3,775 00)</u>	<u>(3,775 00)</u>
	UNSECURED CREDITORS		
(70,270 64)	Trade & Expense Creditors	NIL	NIL
(18,491 76)	Associated Creditors	NIL	NIL
(42,699 00)	HM Revenue & Customs	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(4 00)	Ordinary Shares	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(127,200.40)</u>		<u>1,005 44</u>	<u>1,005.44</u>
	REPRESENTED BY		
	VAT Receivable		555 75
	Bank 1 Deposit		449 69
			<u>1,005 44</u>



T Papanicola FCA FCCA FABRP MCI Arb
Supervisor