## Balance sheet as a 16 July 1997

	Notes	16 July 1997 £
Fixed assets Litangible assets Investment	3 4	41,250 2 41,252
Current assets Cash		3,058,750
Creditors: amounts falling due within one year	5	2
Net current assets		3,058,748
Net assets		3,100,000
Capital and reserves Called up share capital	б	3,100,000
Called up share capital comprises:		
Equity interests Non-equity interests		325,806 2,774,194
		3,100,000

The financial statements on pages 2 to 5 were approved by the board of directors on 18 July 1997 and were signed on its behalf by:

Director

Sino Stay



