

Registered Number: 3339154



THE COMPANIES ACTS

INTERCEDE 1236 LIMITED

PRIVATE COMPANY LIMITED BY SHARES

SOLE MEMBER'S DECISIONS
PURSUANT TO SECTION 382B
COMPANIES ACT 1985 (the "Act")



The following is a written record pursuant to section 382B of the Act of decisions of the sole member of the Company which have effect as if agreed by the Company in general meeting: -

DECISIONS

1. That, subject to obtaining the Secretary of State's consent, the name of the Company be changed to RiboTargets Holdings Limited.
2. That the existing issued and unissued 100 ordinary shares of £1 each in the capital of the Company be subdivided and converted into 1,000 ordinary shares of 10p each.
3. That the authorised share capital of the Company be increased from £100 to £150,500 by the creation of 1,504,000 ordinary shares of 10p each to rank pari passu in all respects with the Company's ordinary shares of 10p each created pursuant to the decision in paragraph 2.
4. That the directors be and they are hereby generally and unconditionally authorised to exercise all the powers of the Company to allot relevant securities (as defined for the purposes of section 80 of the Companies Act 1985) up to an aggregate nominal amount of £150,500

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provided that this authority shall expire on the date being five years after the date of this decision unless renewed, varied or revoked by the Company in general meeting save that the Company may before such expiry or the expiry of any renewal of this authority make an offer or agreement which would or might require relevant securities to be allotted after such expiry and the directors may allot relevant securities in pursuance of such offer or agreement as if this authority had not expired and provided further that this authority shall be in addition to the authority conferred by the Articles of Association of the Company.

Sole Member

FW Reilly

Date

5 June 1997

as authorised representative for
Mitre House Nominees Limited