

REGISTERED NUMBER: 3339144 (England and Wales)

**Abbreviated Financial Statements for the Year Ended 31 December 2001**

**for**

**P J Printing Limited**



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for the Year Ended 31 December 2001**

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**Company Information  
for the Year Ended 31 December 2001**

**DIRECTORS:**

Mrs L Raby  
J Raby

**SECRETARY:**

L Raby

**REGISTERED OFFICE:**

Unit 2 Extension  
Colville Road  
Acton  
London  
W3 8BL

**REGISTERED NUMBER:**

3339144 (England and Wales)

**ACCOUNTANTS:**

Pemberton Professionals Limited  
Chartered Certified Accountant  
Peterden House  
1A Leighton Road  
West Ealing  
London W13 9EL

**Abbreviated Balance Sheet**  
**31 December 2001**

		31.12.01		31.12.00	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,400		-
Investments	3		<u>5,900</u>		<u>5,900</u>
			9,300		5,900
<b>CURRENT ASSETS:</b>					
Debtors		21,639		29,922	
Cash at bank		<u>7,178</u>		<u>8,587</u>	
		28,817		38,509	
<b>CREDITORS:</b> Amounts falling due within one year		<u>65,812</u>		<u>106,355</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(36,995)</u>		<u>(67,846)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			(27,695)		(61,946)
<b>CREDITORS:</b> Amounts falling due after more than one year			<u>1,482,318</u>		<u>1,468,527</u>
			<u>£(1,510,013)</u>		<u>£(1,530,473)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		25,000		25,000
Share premium			155,958		155,958
Profit and loss account			<u>(1,690,971)</u>		<u>(1,711,431)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(1,510,013)</u>		<u>£(1,530,473)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

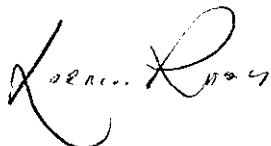
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet  
31 December 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in dark ink, appearing to read 'Mrs L Raby', written in a cursive style.

Mrs L Raby - DIRECTOR

Approved by the Board on 30 October 2002

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2001**

**1. ACCOUNTING POLICIES**

**Going concern**

The financial statements have been prepared on a going concern basis. The directors are of the opinion that it is appropriate to adopt the going concern basis in preparing the financial statements. The directors have assured their continued support to the company in this respect.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	<u>4,000</u>
At 31 December 2001	<u>4,000</u>
<b>DEPRECIATION:</b>	
Charge for year	<u>600</u>
At 31 December 2001	<u>600</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2001	<u><u>3,400</u></u>

**3. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1 January 2001 and 31 December 2001	<u>5,900</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2001	<u><u>5,900</u></u>
At 31 December 2000	<u><u>5,900</u></u>

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2001

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**Brookprice Limited**

Nature of business: Printers

	%
Class of shares:	holding
Ordinary	49.00

**Azimuth Editions Limited**

Nature of business: Publisher

	%
Class of shares:	holding
Ordinary	100.00

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.12.01	31.12.00
			£	£
1,000,000	Ordinary	£1.00	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.01	31.12.00
			£	£
25,000	Ordinary	£1.00	<u>25,000</u>	<u>25,000</u>