

KEYFUND FEDERATION LIMITED

DIRECTORS REPORT AND ACCOUNTS

YEAR ENDED 31ST MARCH 2000

COMPANY NO: 3339120 (ENGLAND & WALES)



**KEYFUND FEDERATION LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2000**

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**KEYFUND FEDERATION LIMITED**

**THE DIRECTORS' REPORT**

**YEAR ENDED 31ST MARCH 2000**

The Directors have pleasure in presenting their Report and the unaudited Financial Statements of the Company for the period ended 31st March 2000.

**PRINCIPAL ACTIVITIES**

The principal activity of the Company during the period was the administration and distribution of grants to youth organisations.

**DIRECTORS**

The Directors who served the Company during the period were as follows:

S Howlett  
Ms L E McLeod  
Ms T Carey  
Ms A Nixon  
A J C Gibson  
Ms S Milesen


**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered Office:

447 Armstrong Road  
Scotswood  
Newcastle upon Tyne  
NE15 6HS

Signed on behalf of the Directors:

 .....

A J C GIBSON  
Director

Approved by the Directors on 31st August 2000.

**KEYFUND FEDERATION LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31ST MARCH 2000**

TURNOVER	113103
Cost of sales	NIL
	-----
GROSS PROFIT	113103
Administrative expenses	113103
	-----
OPERATING PROFIT/ (LOSS)	NIL
	-----
PROFIT/ (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	NIL
Tax on profit on ordinary activities	NIL
	-----
RETAINED PROFIT/ (LOSS) FOR THE FINANCIAL PERIOD	NIL
Balance brought forward	NIL
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Balance carried forward	NIL
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The Company has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the Company are classed as continuing.

The notes on Page 4 form part of these Financial Statements.

KEYFUND FEDERATION LIMITED

ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2000.

BALANCE SHEET

**FIXED ASSETS**

**Office Equipment**

Additions	1704	
Depreciation	256	1448

**Current Assets**

Bank account	48616	
Cash in hand	59	
Debtors & prepayments	144	

48819

**Current Liabilities**

Creditors & accruals	1519	
Grants payable	47748	
Loan	1000	

50267

NET CURRENT LIABILITIES (1448)

NIL

The Directors consider that the Company is entitled to the exemption from the requirement to have an audit under the provisions of Section 249(1) of the Companies Act 1985. Shareholders holding 10% or more of the Company's Share Capital have not issued notice requiring an audit under Section 249(B)(2) of the Companies Act 1985. The Directors acknowledge their responsibilities for ensuring that the Company comply with the requirements of Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the financial year end, and of its profit for the period in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VIII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities, were approved by the members on 31st August 2000 and signed on their behalf.

 A J C GIBSON (Director)

**KEYFUND FEDERATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2000**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The Financial Statements have been prepared under the historical cost convention.

**Cash Flow Statement**

The Directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the Financial Statements on the grounds that the Company is small.

**Turnover**

The turnover shown in the Profit and Loss Account represents amounts invoiced during the period.

**2. TAX ON PROFIT ON ORDINARY ACTIVITIES 2000**

In respect of the period NIL

**3. DEBTORS 2000**

Prepayments and accrued income 144

**4. CREDITORS**

2000

Creditors & accruals 1519

Grants payable 47748

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49267

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**5. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**6. COMPANY LIMITED BY GUARANTEE**

The Company has no Share Capital and is limited by guarantee so no beneficial interests in the Company's Share Capital exist.