

Company Number 3338865

EUROPEAN STRUCTURAL STEELS & REINFORCEMENTS LTD.

ABBREVIATED ACCOUNTS

1999



EUROPEAN STRUCTURAL STEELS & REINFORCEMENTS LIMITED

ABBREVIATED BALANCE SHEET

As at 31st MARCH 1999

<u>Fixed assets</u>	<u>Notes</u>	<u>1999</u>	<u>1998</u>
Tangible assets	2	12,145	7,477
<u>Current assets</u>			
Stocks		9,050	-
Debtors		42,746	58,660
Cash at bank and in hand		<u>974</u>	<u>440</u>
		52,770	59,100
<u>Creditors:</u>			
Amounts falling due within one year		<u>66,442</u>	<u>70,194</u>
		(13,672)	(11,094)
<u>Net current liabilities</u>		(1,527)	(3,617)
<u>Creditors:</u>			
Amounts falling due after more than one year	3	<u>5,805</u>	<u>2,600</u>
		<u>£(7,332)</u>	<u>£(6,217)</u>
<u>Capital and reserves</u>			
Called up share capital	4	100	100
Profit and loss account		<u>(7,432)</u>	<u>(6,317)</u>
<u>Shareholders' deficiency</u>		<u>£(7,332)</u>	<u>£(6,217)</u>

Approved by the directors on 19th January 2000

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit for the period in accordance with the requirements of Sections 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.


..... Director
Mr. T. M. Chaudhri

EUROPEAN STRUCTURAL STEELS & REINFORCEMENTS LIMITED

NOTES to the ABBREVIATED BALANCE SHEET 31st MARCH 1999

1. Accounting policies

a. Accounting convention

The financial statements have been prepared under the historical cost convention in accordance with normal fundamental accounting concepts and comply with all applicable accounting standards.

b. Turnover

Turnover represents amounts invoiced to customers excluding value added tax.

c. Depreciation

Depreciation is provided on the tangible fixed assets at the following annual rates calculated to write off the cost, less the estimated residual value of each asset over their estimated useful lives.

Fixtures, fittings and equipment	-	15 % on reducing balance
Motor vehicle	-	25 % on reducing balance

d. Deferred taxation

No provision for deferred taxation arising from timing differences in the application of capital allowances in advance of the corresponding charge for depreciation has been nor will be provided, except to the extent that such taxation is considered to become payable in the foreseeable future.

EUROPEAN STRUCTURAL STEELS & REINFORCEMENTS LIMITED

NOTES to the ABBREVIATED BALANCE SHEET - 31st MARCH 1999

2.	<u>Tangible fixed assets</u>	<u>Fixtures, fittings and equipment</u>	<u>Motor vehicles</u>	<u>Total</u>
	Cost:			
	At 1 st April 1998	3,024	5,500	8,524
	Additions	1,922	10,995	12,917
	Disposals	—	(5,500)	(5,500)
	At 31 st March 1999	<u>4,946</u>	<u>10,995</u>	<u>15,941</u>
	Depreciation:			
	At 1 st April 1998	360	687	1,047
	Charge for year	687	2,749	3,436
	On disposals	—	(687)	(687)
	At 31 st March 1999	<u>1,047</u>	<u>2,749</u>	<u>3,796</u>
	<u>Net book value</u>			
	At 31 st March 1999	<u>£3,899</u>	<u>£8,246</u>	<u>£12,145</u>
	At 31 st March 1998	<u>£2,664</u>	<u>£4,813</u>	<u>£7,477</u>
3.	<u>Creditors: Amounts falling due after more than one year</u>		<u>1999</u>	<u>1998</u>
	Hire purchase account		<u>£5,805</u>	<u>£2,600</u>
4.	<u>Called up share capital</u>		<u>1999</u>	<u>1998</u>
	Authorised			
	100 ordinary shares of £1 each		<u>£100</u>	<u>£100</u>
	Allotted, called up and fully paid			
	100 ordinary shares of £1		<u>£100</u>	<u>£100</u>